

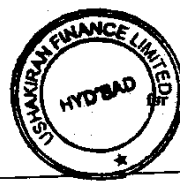
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012

(Rs. In Lakhs)

S.No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		(UNAUDITED)			(UNAUDITED)		(AUDITED)
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		3.55	4.97	4.59	13.22	14.54	18.22
1	Net Sales / Income from Operations						
2	Expenditure	0.08	(0.06)	5.03	0.11	5.72	4.22
	a) Changes in Opening stock and Closing Stock of shares	1.39	1.44	1.24	4.09	3.73	4.98
	b) Employee benefits expenses	4.68	1.23	0.86	6.90	2.80	3.99
	c) Other Expenditure	0.39	0.39	0.47	1.18	0.83	1.31
	d) Depreciation and Amortisation expenses	6.54	3.00	7.60	12.28	13.08	14.50
	Total Expenses	(2.99)	1.97	(3.01)	0.94	1.46	3.72
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	0.95	1.31	1.05	2.75	3.95	4.13
4	Other Income	(2.04)	3.28	(1.96)	3.69	5.41	7.85
5	Profit/(Loss) from ordinary activities before finance costs & exceptional items (3 + 4)	0.21	0.23	0.26	0.62	0.70	0.96
6	Finance Costs	(2.25)	3.05	(2.22)	3.07	4.71	6.89
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	-	-	5.83	-	6.99	2.06
8	Exceptional Items	(2.25)	3.05	(8.05)	3.07	(2.28)	4.83
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	-	-	0.50	-	1.60	1.13
10	Tax Expense:	-	-	-	-	-	0.41
	a) Current Tax	-	-	-	-	1.60	1.54
	b) Deferred Tax	-	-	0.50	-	-	-
	Total:	(2.25)	3.05	(8.55)	3.07	(3.88)	3.29
11	Net Profit/(Loss) from ordinary activities after tax (9 - 10)	-	-	-	-	-	-
	Extraordinary Items (net of tax expense)	(2.25)	3.05	(8.55)	3.07	(3.88)	3.29
	Net Profit / (Loss) for the period (11 - 12)	254.45	274.71	274.71	254.45	274.71	274.71
14	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	-	-	-	-	-	(95.92)
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
16	Earnings Per Share (EPS):	(0.09)	0.11	(0.31)	0.12	(0.14)	0.12
	a) Basic and diluted EPS before and after Extraordinary items (not to be annualized)						

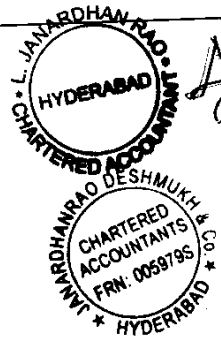
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding:	1565665	2375865	2375865	1565665	2375865	2375865
	- Number of Shares	61.53%	70.82%	70.82%	61.53%	70.82%	70.82%
	- Percentage of Shareholding						
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	- Number of Shares						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered	978835	978835	978835	978835	978835	978835
	- Number of Shares						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	38.47%	29.18%	29.18%	38.47%	29.18%	29.18%
	Investor Compliants for the quarter ended 31.12.2012	NIL					
	Pending at the beginning of the quarter	0					
	Received during the quarter	0					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter						

Notes:
The above results have been taken on record by the Board of Directors at its Meeting held on 8th February, 2013.
Previous year's/quarter's figures have been recasted / regrouped / reclassified wherever necessary to make them comparable with current year's / quarter's figures.
During the quarter ended 31st December, 2012 the Company has forfeited 8,10,200 partly paid equity shares of the company and BSE has also issued notice of forfeiture to its members. The total forfeited amount of Rs.20,25,750/- is transferred to Forfeited Shares Account.
The limited review of these results has been done by the Statutory Auditors of the Company.



By Order of the Board
USHAKIRAN FINANCE LIMITED
CHAIRMAN

Place: Hyderabad
Date: 08.02.2013



L. JANARDHAN RAO
Chartered Accountant
M.No: 18474
CA. L. JANARDHAN RAO
Proprietor M.No: 18474
For Janardhanrao Deshmukh & Co.
Chartered Accountants

**JANARDHANRAO DESHMUKH & CO.,
CHARTERED ACCOUNTANTS**

Flat No.304,
Lumbini Apartments,
Dharam Karan Road,
Ameerpet, Hyderabad - 500 016.
Phone: 66610501
Mobile: 9849798474

Review Report to M/s. Ushakiran Finance Limited

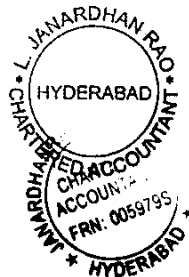
We have reviewed the accompanying statement of Unaudited Financial Results of M/s. USHAKIRAN FINANCE LIMITED for the period ended 31st December, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 8th February, 2013. Our responsibility is to issue a report on these financial statements based on our review.

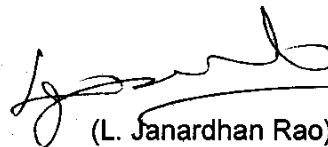
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for Janardhanrao Deshmukh & Co.,
Chartered Accountants

Place : Hyderabad
Date : 08-02-2013





(L. Janardhan Rao)
Proprietor
Membership No.18474
Firm Regn. No. 005979S