

Uttam Sugar Mills Limited

Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (Uttarakhand)

Unaudited Financial Results for the Quarter and Nine Months Ended 31st December 2012

S.No.	Particulars	(Rs. In lacs)						
		3 Months Ended		3 Months Ended		9 Months Ended		Previous
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from Operations a) Net Sales/Income from Operations (Net of Excise Duty) b) Other Operating Income	17,314 18	17,730 104	18,796 38	50,866 148	49,635 101	68,119 171	
	Total Income from Operations (Net)	17,332	17,834	18,834	51,014	49,736	68,290	
2	Expenses a) Cost of Material Consumed b) Purchases of Stock-in-Trade c) Changes in Inventories of Finished Goods, Work-in-Progress d) Employee Benefits Expenses e) Depreciation and Amortisation Expenses f) Other Expenses	19,239 782 (5,507) 995 743 1,781	- - 14,414 602 734 824	24,655 2,069 (9,567) 865 682 1,892	20,099 782 20,245 2,115 2,219 3,230	27,570 2,907 13,125 1,931 2,053 3,164	56,236 4,059 (1,871) 2,854 2,737 4,809	
	Total Expenses	18,033	16,574	20,596	48,690	50,750	68,824	
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(701)	1,260	(1,762)	2,324	(1,014)	(534)	
4	Other Income	20	63	148	95	173	270	
5	Profit/(Loss) from Ordinary Activities before Finance Cost but before Exceptional Items (3+4)	(681)	1,323	(1,614)	2,419	(841)	(264)	
6	Finance Costs	1,418	1,687	1,222	5,094	4,325	6,812	
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	(2,099)	(364)	(2,836)	(2,675)	(5,166)	(7,076)	
8	Exceptional Items	-	-	2,067	-	2,067	2,067	
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(2,099)	(364)	(4,903)	(2,675)	(7,233)	(9,143)	
10	Tax Expense	(688)	242	2	(516)	494	(2,184)	
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(1,411)	(606)	(4,905)	(2,159)	(7,727)	(6,959)	
12	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-	-	
13	Net Profit/(Loss) after Taxes (11-12)	(1,411)	(606)	(4,905)	(2,159)	(7,727)	(6,959)	
14	Paid up Equity Share Capital (Face Value of Rs.10/- each)	3,813.8	2,576.9	2,576.9	3,813.8	2,576.9	2,576.9	
15	Paid up 6.5% Redeemable Preference Share Capital (Face Value of Rs.100/- each)	5,000	5,000	5,000	5,000	5,000	5,000	
16	Paid up 10% Redeemable Preference Share Capital (Face Value of Rs.100/- each)	2,043	2,043	1,843	2,043	1,843	1,843	
17	Reserves excluding revaluation reserves	-	-	-	-	-	-	
18	Earning Per Share - (Basic) (Not annualised) (Rs.) (Diluted) (Not annualised) (Rs.)	(5.04) (5.04)	(2.71) N.A.	(7.72) (5.50)	(7.72) (7.72)	(31.47) (31.47)	(27.52) (28.97)	

5

Uttam Sugar Mills Limited

Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (Uttarakhand)

Unaudited Segment Wise Revenue, Results and Capital Employed for the Quarter and Nine Months Ended 31st December 2012

S.No.	Particulars	(Rs. In lacs)					
		3 Months Ended		3 Months Ended		9 Months Ended	
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Segment Revenue						
	a) Sugar	17,657	17,975	18,518	51,213	49,338	67,467
	b) Cogeneration	1,843	203	1,090	2,499	1,295	2,739
	Total	19,500	18,178	19,608	53,712	50,633	70,206
	Less: Inter Segment Revenue	2,168	344	774	2,698	897	1,916
	Net Segment Revenue	17,332	17,834	18,834	51,014	49,736	68,290
2	Segment Results - Profit/(Loss) before Tax and Finance Cost						
	a) Sugar	(573)	1,696	(1,647)	2,970	(601)	(301)
	b) Cogeneration	234	(65)	97	282	130	520
	c) Unallocable	(85)	(115)		(199)		
	Total	(424)	1,516	(1,550)	3,053	(470)	219
	Add/Less: i) Finance Cost	1,418	1,687	1,222	5,094	4,325	6,812
	ii) Other Un-allocable Expenses net of Un-allocable Income	257	193	64	634	371	483
	iii) Exceptional Items	-		2,067	-	2,067	2,067
	Profit/(Loss) before Tax	(2,099)	(364)	(4,903)	(2,675)	(7,233)	(9,143)
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Sugar	35,777	45,066	49,850	35,777	49,850	60,953
	b) Cogeneration	11,717	10,825	5,412	11,717	5,412	5,834
	c) Others	8,669	8,398	14,277	8,669	14,277	13,489
	d) Unallocable	52	265	853	52	853	264
	Total	56,215	64,554	70,392	56,215	70,392	80,540

57

Notes:

- 1 The above financial results have been taken on record by the Board of Directors at their meeting held on 9th February, 2013 after being reviewed and recommended by Audit Committee.
- 2 The Company has allotted 12369120 Equity Shares of Rs.10/- each at a premium of Rs.12/- per share by way of Right Issue on October,27th, 2012.
- 3 In compliance with requirement of Accounting Standard(AS)-17 on 'Segment Reporting' issued by The Institute of Chartered Accountants of India, the company has disclosed the information for reportable segments i.e. Sugar and Cogeneration.
- 4 Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
- 5 Figures stated above have been regrouped and/or reclassified wherever necessary.

For Uttam Sugar Mills Limited



Raj Kumar Adlakha
Managing Director

Place : Noida

Dated : February 9th, 2013