



VST Industries Limited

February 8, 2013

By courier

**Mr. Shyam Bhagirath
DCS - Corporate Relations Department
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI – 400 001**

Stock Code: 509966

Dear Sir,

Sub: Section 302 Abstract

Pursuant to Clause 31(c) of Listing Agreement, we enclose herewith three copies of Disclosure under Section 302 of Companies Act, 1956 which is mailed to our Shareholders.

We request you to take the above on record.

Thanking you,

Yours faithfully,
For VST INDUSTRIES LIMITED


**NITESH BAKSHI
SECRETARY**

Encl: Section 302 Abstract



VST INDUSTRIES LIMITED

Regd. Office : Azamabad, Hyderabad - 500 020
Tel. No. : +91 40-27610460, Fax : +91 40-27615336

January 22, 2013

TO THE MEMBERS OF THE COMPANY

Disclosure under Section 302 of Companies Act, 1956

The Board of Directors of your Company ('the Board') at its Meeting held on January 22, 2013, approved the following change in definition of Consolidated Salary of Mr. Devraj Lahiri, as a Wholetime Director, from and including the financial year 2012-2013, subject to approval of the Members of the Company at the next Annual General Meeting:

Name of the Director	Proposed Variation
Mr. Devraj Lahiri, Wholetime Director	Consolidated Salary – Rs.2,50,000/- per month subject to such increase as the Board may approve, from time to time during the tenure of his office as a Wholetime Director having regard to the annual performance of Mr. Devraj Lahiri and to cover the Consumer Price Index, subject to such increase being in accordance with the conditions specified in Schedule – XIII to the Companies Act, 1956.

Consolidated Salary of Mr. Devraj Lahiri was increased by Rs.22,500/- per month with effect from April 01, 2012. All other existing terms and conditions of appointment of Mr. Devraj Lahiri, as a Wholetime Director of the Company, as approved by the Members at their meeting held on 12th July, 2012 remain unchanged.

None of the Directors of your Company except Mr. Devraj Lahiri is concerned or interested in the above.

By Order of the Board

NITESH BAKSHI
SECRETARY