

VERITAS (INDIA) LIMITED

Regd Office: 701 Embassy Centre, Nariman Point, Mumbai- 400 021

PART I

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2012

(Rs. in Lacs)

PARTICULARS	UNAUDITED						AUDITED					
	(STANDALONE)						(CONSOLIDATED)					
	Quarter ended 31-12-2012	Previous Quarter ended 30-9-2012	Corresponding Quarter ended 31-12-2011	Nine Months ended 31-12-2012	Nine Months ended 31-12-2011	Accounting Year ended 31-03-2012	Quarter ended 31-12-2012	Previous Quarter ended 30-9-2012	Corresponding Quarter ended 31-12-2011	Nine Months ended 31-12-2012	Nine Months ended 31-12-2011	Accounting Year ended 31-03-2012
1 Income from Operations												
(a) Net Sales/Income from Operations (Net of excise duty)	8250.300	8467.949	7296.155	24754.201	22285.149	30705.443	17459.535	25375.099	24200.674	63291.220	65316.415	79020.011
(b) Other Operating Income	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL INCOME FROM OPERATIONS (Net)	8250.300	8467.949	7296.155	24754.201	22285.149	30705.443	17459.535	25375.099	24200.674	63291.220	65316.415	79020.011
2 Expenses												
a Cost of Materials consumed	-	-	-	-	-	-	-	-	-	-	-	-
b Purchases of stock-in-trade	8076.444	7952.138	7337.140	23862.903	21784.878	30312.381	16895.646	24370.377	22760.013	60891.123	61951.581	75803.098
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	(88.363)	294.455	36.191	220.769	101.916	(68.48)	(88.363)	294.455	42.611	220.769	180.727	2.462
d Employee benefits expense	60.897	56.624	57.951	177.619	151.129	217.118	79.039	74.334	101.058	230.310	261.225	346.542
e Depreciation and amortisation expense	14.004	12.993	12.740	41.484	38.049	50.922	14.004	12.993	21.235	41.484	142.311	145.036
f Other expenses	87.883	74.199	44.660	207.779	117.436	187.517	102.603	96.512	146.954	550.689	346.845	1222.612
TOTAL EXPENSES	8150.865	8390.409	7488.682	24510.554	22193.408	30699.458	17002.929	24848.671	23071.871	61934.375	62882.689	77519.750
3 Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	99.435	77.540	(192.527)	243.647	91.741	5.985	456.606	526.428	1128.803	1356.845	2433.726	1500.261
4 Other Income	0.472	6.085	904.865	8.616	905.865	914.194	0.472	6.085	935.483	8.616	1281.676	346.608
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	99.907	83.625	712.338	252.263	997.606	920.179	457.078	532.513	2064.286	1365.461	3715.402	1846.869
6 Finance Costs	76.824	46.040	106.637	163.781	144.300	183.429	226.686	77.839	141.208	361.016	218.770	288.452
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	23.083	37.585	605.701	88.482	853.306	736.750	230.412	454.674	1923.078	1004.445	3496.632	1560.417
8 Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
9 Profit/(Loss) from Ordinary Activities before tax (7+8)	23.083	37.585	605.701	88.482	853.306	736.750	230.412	454.674	1923.078	1004.445	3496.632	1560.417
10 Tax Expense	2.146	2.678	150.143	10.387	196.443	210.841	2.146	2.678	150.143	10.387	196.443	210.841
11 Net Profit/(Loss) from Ordinary Activities after tax (9-10)	20.937	34.907	455.558	78.095	656.863	525.909	228.266	451.996	1772.935	994.058	3302.189	1349.576
12 Extraordinary Items	-	-	-	-	-	-	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	20.937	34.907	455.558	78.095	656.863	525.909	228.266	451.996	1772.935	994.058	3302.189	1349.576
14 Share of Profit/(Loss) of Associates (13-14-15)	-	-	-	-	-	-	-	-	-	-	-	-
15 Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-
16 Net Profit/(Loss) after taxes, minority interest and Share of Profit/(Loss) of associates (13-14-15)	20.937	34.907	455.558	78.095	656.863	525.909	228.266	451.996	1772.935	994.058	3302.189	1349.576
17 Paid-Up Equity Share Capital (Face Value of Re. 1/- each)	242.100	242.100	242.100	242.100	242.100	242.100	242.100	242.100	242.100	242.100	242.100	242.100
18 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	7948.460	-	-	-	-	-	12337.642
19.i Earning Per Share (before extraordinary items) (of Re.1/- each) (not annualised):												
a) Basic	0.086	0.144	1.882	0.323	2.713	2.172	0.943	1.867	7.323	4.106	13.640	5.574
b) Diluted	0.086	0.144	1.882	0.323	2.713	2.172	0.943	1.867	7.323	4.106	13.640	5.574
19.ii Earning Per Share (after extraordinary items) (of Re.1/- each) (not annualised):												
a) Basic	0.086	0.144	1.882	0.323	2.713	2.172	0.943	1.867	7.323	4.106	13.640	5.574
b) Diluted	0.086	0.144	1.882	0.323	2.713	2.172	0.943	1.867	7.323	4.106	13.640	5.574
PART II												
PARTICULARS OF SHAREHOLDING												
1 Public Shareholding												
-Number of Shares	7996900	7996900	7996900	7996900	7996900	7996900	7996900	7996900	7996900	7996900	7996900	7996900
-Percentage of Shareholding	33.03%	33.03%	33.03%	33.03%	33.03%	33.03%	33.03%	33.03%	33.03%	33.03%	33.03%	33.03%
2 Promoters and promoter group Shareholding												
a) Pledged/ Encumbered												
- Number of Shares	-	-	-	-	-	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-	-	-	-	-	-
b) Non-encumbered												
- Number of Shares	16213100	16213100	16213100	16213100	16213100	16213100	16213100	16213100	16213100	16213100	16213100	16213100
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	66.97%	66.97%	66.97%	66.97%	66.97%	66.97%	66.97%	66.97%	66.97%	66.97%	66.97%	66.97%

Particulars	3 months ended 31-12-2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes:

- 1 The above Unaudited financial results have been reviewed by the Audit Committee and the same have been taken on record by the Board of Directors at its meeting held on 8th February, 2013.
- 2 The Statutory Auditors have carried out a Limited Review of the results for the quarter ended on 31st December, 2012
- 3 Previous period figures have been regrouped/rearranged wherever necessary.
- 4 There were no Investor complaints pending at the beginning of the quarter and the Company has not received any complaint during the quarter ended 31st December, 2012.

FOR VERITAS (INDIA) LIMITED

DIRECTOR

Place: Mumbai

Date: 8th February, 2013

VERITAS (INDIA) LIMITED

Regd Office: 701 Embassy Centre, Nariman Point, Mumbai- 400 021

(Rs. in lacs)

Segment Reporting under Clause 41 of Listing Agreement

PARTICULARS	UNAUDITED						UNAUDITED						AUDITED
	(STANDALONE)						(CONSOLIDATED)						
	Quarter ended 31-12-2012	Previous Quarter ended 30-9-2012	Corresponding Quarter ended 31-12-2011	Nine Months ended 31-12-2012	Nine Months ended 31-12-2011	Accounting Year ended 31-03-2012	Quarter ended 31-12-2012	Previous Quarter ended 30-9-2012	Corresponding Quarter ended 31-12-2011	Nine Months ended 31-12-2012	Nine Months ended 31-12-2011	Accounting Year ended 31-03-2012	
1 Segment Revenue (Net Sales/ Income from each segment)													
a) Segment A- (Trading in Goods)	8238.062	8417.542	7284.403	24670.048	22209.593	30824.824	17447.297	25324.691	24188.922	63207.064	65240.859	78939.392	
b) Segment B - (Power Generation- Windmill)	12.238	50.407	11.752	84.155	75.556	80.169	12.238	50.408	11.752	84.156	75.556	80.819	
C) Unallocated	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL	8250.300	8467.949	7296.155	24754.201	22285.149	30705.443	17459.535	25375.099	24200.674	63291.220	65316.415	79020.011	
Less: Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-	-	-	
Net Sales/Income from Operations	8250.300	8467.949	7296.155	24754.201	22285.149	30705.443	17459.535	25375.099	24200.674	63291.220	65316.415	79020.011	
2 Segment Results (Profit before tax and interest from each Segment)													
a) Segment A- (Trading in Goods)	103.235	55.149	(173.807)	232.203	140.501	1.784	480.406	504.037	1147.523	1345.401	2482.490	928.474	
b) Segment B - (Power Generation- Windmill)	(3.801)	22.391	(18.720)	11.444	(48.790)	4.200	(3.801)	22.391	(18.720)	11.444	(48.790)	4.200	
C) Unallocated	0.472	6.085	904.865	8.616	905.865	914.194	0.472	6.085	935.483	8.616	1281.676	914.194	
TOTAL	99.906	83.625	712.338	282.283	997.606	920.178	487.077	632.613	2064.286	1365.461	3715.406	1846.868	
Less:													
i. Interest	78.824	48.040	106.637	163.781	144.300	163.429	228.666	77.839	141.208	361.016	216.770	296.452	
ii. Other Un-allocable Expenditure net off	-	-	-	-	-	-	-	-	-	-	-	-	
iii. Un-allocable income	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL Profit / (Loss) before Tax	23.082	37.685	606.701	88.482	853.606	736.749	230.411	484.674	1923.078	1004.445	3498.636	1680.416	
3 Capital Employed (Segment assets- Segment Liabilities)													
a) Segment A- (Trading in Goods)	8345.959	8491.344	10111.882	8345.959	10111.882	10433.019	14196.837	13819.027	18863.750	14186.837	18863.750	23879.624	
b) Segment B - (Power Generation- Windmill)	518.913	379.440	310.850	518.913	310.850	325.507	518.913	379.440	310.850	518.913	310.850	325.507	
C) Unallocated	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL	8864.872	8870.784	10422.832	8864.872	10422.832	10758.526	14705.750	14198.467	19174.600	14705.750	19174.600	24206.131	

FOR VERITAS (INDIA) LIMITED

DIRECTOR

Place: Mumbai

Date: 8th February, 2013

Shabbir S. Bagasrawala
M.Com., F.C.A.

CHARTERED ACCOUNTANTS

OFFICE No.8,1st FLOOR,
NARAYAN NIWAS, 63, AAREY ROAD,
OFF S.V.ROAD, GOREGAON (W),
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To,
The Board of Directors
Veritas (India) Limited
Mumbai

Limited Review Report

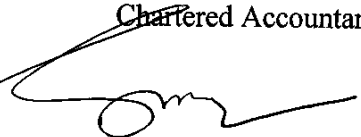
We have reviewed the accompanying statement of Unaudited Financial results of Veritas (India) Limited for the quarter ended 31-12-2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Shabbir S. Bagasrawala
Chartered Accountants


(Shabbir S. Bagasrawala)
Proprietor
Membership No. - 39865

Place: Mumbai

Date: 8th February, 2013