

W S INDUSTRIES (INDIA) LIMITED
Registered Office: 108, Mount Poonamallee Road,
Porur, Chennai 600 116

₹ in Lakhs

UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 31ST DEC. 2012

PART I

PARTICULARS	Quarter ended			9 MONTHS ENDED		YEAR ENDED
	31st Dec. 2012	30th Sept. 2012	31st Dec. 2011	31st Dec. 2012	31st Dec. 2011	31st March 2012
	U N A U D I T E D					
1 Income from operations						
a) Net Sales/Income from Operations	3063.79	2448.96	5483.02	10010.29	16823.81	22510.40
b) Other operating Income	50.55	5.51	49.79	59.46	58.24	79.71
Total income from operations (net)	3114.34	2454.47	5532.81	10069.75	16882.05	22590.11
2 Expenses						
a) Cost of materials consumed	2464.36	1600.96	3239.99	6604.68	10479.45	13996.05
b) Purchase of Stock-in-trade						
c) Change in Inventories of Finished Goods and work in progress	(129.13)	369.77	(79.59)	241.47	(625.18)	(680.56)
d) Employee benefits expense	747.15	823.06	853.93	2445.17	2525.36	3467.02
e) Depreciation and amortisation expense	290.45	268.63	267.28	837.78	770.00	1002.00
f) Other Expenses						
i) Power and Fuel	393.54	363.70	11245.68	1890.26	3757.08	5017.06
ii) Others	* 870.67	686.18	1106.56	* 2541.36	3269.40	4657.32
Total expenses	4637.04	4112.30	6633.85	14560.72	20176.11	27458.89
3 Profit / (Loss) from Operations before other income, finance costs and exceptional items	(1522.70)	(1657.83)	(1101.04)	(4490.97)	(3294.06)	(4868.78)
4 Other Income					1599.00	1599.00
5 Profit / (Loss) from ordinary activities before finance costs (3+4)	(1522.70)	(1657.83)	(1101.04)	(4490.97)	(1695.06)	(3269.78)
6 Finance Costs	* 1002.36	916.54	869.62	* 2878.99	2209.95	3235.41
7 Profit / (Loss) after Finance costs (5) - (6)	(2525.06)	(2574.37)	(1970.66)	(7369.96)	(3905.01)	(6505.19)
8 Tax Expense						
- Current Tax						
- Deferred Tax	(500.00)	(545.00)	(425.00)	(1462.00)	(512.00)	(1,018.00)
9 Net Profit / (Loss) after tax (7-8)	(2025.06)	(2029.37)	(1545.66)	(5907.96)	(3393.01)	(5487.19)
10 Paid up Equity Share Capital (Face Value - Rs. 10/- per Share)	2113.98	2113.98	2113.98	2113.98	2113.98	2113.98
11 Reserves excluding revaluation reserves as per Balance Sheet of the previous accounting year						(594.44)
12 Earnings per Share (EPS) - (not annualised) - (in ₹)						
a) Basic and diluted EPS before extraordinary items	(9.72)	(9.74)	(7.46)	(28.38)	(16.48)	(26.53)
b) Basic and diluted EPS after extraordinary items	(9.72)	(9.74)	(7.46)	(28.38)	(16.48)	(26.53)

PART II

A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of Shares	11241304	11241304	11241304	11241304	11241304	11241304
- Percentage of Shareholding	53.18%	53.18%	53.18%	53.18%	53.18%	53.18%
2 Promoters and promoter group shareholding						
a) Pledged/Encumbered						
- No. of Shares	3200000	4158099	4158099	3200000	4158099	4158099
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	32.33%	42.01%	42.01%	32.33%	42.01%	42.01%
- Percentage of Shares (as a % of the total share capital of the company)	15.14%	19.67%	19.67%	15.14%	19.67%	19.67%
b) Non-encumbered						
- No. of Shares	669485	5740386	5740386	669485	5740386	5740386
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	67.67%	57.99%	57.99%	67.67%	57.99%	57.99%
- Percentage of Shares (as a % of the total share capital of the company)	31.69%	27.15%	27.15%	31.69%	27.15%	27.15%

B INVESTOR COMPLAINTS

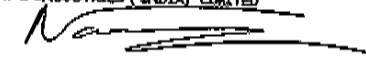
Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
N I L	2	2	N I L

Segmentwise Revenue, Results and Capital employed under Clause 41 of the Listing Agreement						
PARTICULARS	Quarter ended			9 MONTHS ENDED		YEAR ENDED
	31st Dec. 2012	30th Sep. 2012	31st Dec. 2011	31st Dec. 2012	31st Dec. 2011	31st March 2012
	U N A U D I T E D					
	A U D I T E D					
1 Segment Revenue						
a) Electro-porcelain products	1946.37	2019.80	5274.56	8233.67	15578.52	21058.38
b) Turnkey Projects	1117.42	429.16	208.46	1776.62	1245.29	1452.02
Total	3063.79	2448.96	5483.02	10010.29	16823.81	22510.40
Less: Inter Segment Revenue						
Net Sales/Income from Operations	3063.79	2448.96	5483.02	10010.29	16823.81	22510.40
2 Segment Results						
Earnings before Tax and Interest from each segment						
a) Electro-porcelain products	(1390.74)	(1580.93)	(962.54)	(4207.78)	(2756.40)	(4092.63)
b) Turnkey Projects	(131.96)	(76.90)	(138.50)	(283.19)	(537.66)	(776.15)
c) Unallocated	-	-	-	-	1,599.00	1599.00
Total	(1522.70)	(1657.83)	(1101.04)	(4490.97)	(1695.06)	(3269.78)
Less: Interest	1002.36	916.54	869.52	2878.99	2209.95	3235.41
Total Earnings before Tax	(2525.06)	(2574.37)	(1970.66)	(7369.96)	(3905.01)	(6505.19)
3 Capital Employed						
a) Electro-porcelain products	27530.89	29178.00	20659.88	27530.89	20659.88	28214.70
b) Turnkey Projects	1724.14	1671.36	2055.90	1724.14	2055.90	2270.60
c) Unallocated	3877.00	3877.00	3886.65	3877.00	3886.65	3877.00
Total	33132.03	34726.36	26602.43	33132.03	26602.43	34362.30

Notes:

- The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 9th February 2013 and were subjected to Limited Review by the Statutory Auditors of the company.
- Previous year's figures have been regrouped wherever necessary.
- * Includes one time expenditure of Rs. 351.21 lakhs incurred towards fund raising, unwinding of IRS & detention charges

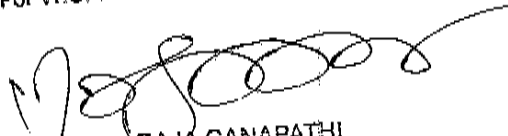
for W S INDUSTRIES (INDIA) LIMITED


 NARAYAN SETHURAMON
 MANAGING DIRECTOR &
 CHIEF EXECUTIVE OFFICER

Chennai
 9th February 2013

CERTIFIED TRUE COPY

For W.S. INDUSTRIES (INDIA) LIMITED


 RAJA GANAPATHI
 CHIEF FINANCIAL OFFICER AND
 COMPANY SECRETARY