



**WELSPUN SYNTEX LIMITED**

REGD. OFFICE: SURVEY NO. 394 (P), VILLAGE SAILY SILVASSA, (U.T. OF DADRA & NAGAR HAVELI)

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31 DECEMBER, 2012**

Particulars		Unaudited					(Rs. in Lacs)
		Quarter ended			Nine months ended		Audited
		31.12.12	30.09.12	31.12.11	31.12.12	31.12.11	Year ended
		(I)	(II)	(III)	(IV)	(V)	(VI)
1	a. Net Sales/Income from Operations	18,743.46	20,146.23	16,265.22	56,600.89	44,364.49	60,001.34
	b. Other Operating Income	369.77	421.44	382.41	1,195.23	838.91	1,155.83
	<b>Net Sales/ Income from Operations</b>	<b>19,113.23</b>	<b>20,567.67</b>	<b>16,647.63</b>	<b>57,796.12</b>	<b>45,203.40</b>	<b>61,157.18</b>
2	Total Expenditure						
	a. Consumption of Raw Materials	12,945.33	13,813.54	10,763.96	37,729.56	29,798.05	40,535.34
	b. Purchase of Traded Goods	0.00	0.00	-	726.11	-	623.16
	c. Change in inventories of finished goods, work in process and stock-in-trade	195.40	(158.03)	321.32	424.55	15.53	(577.56)
	d. Employees benefits expenses	877.39	927.81	712.89	2,531.24	2,013.31	2,773.57
	e. Depreciation and Amortisation expenses	338.81	413.42	331.61	1,085.29	952.67	1,261.27
	f. Other Expenses	4,115.37	4,265.57	3,934.29	12,597.16	10,379.17	13,849.03
	<b>Total</b>	<b>18,472.29</b>	<b>19,262.31</b>	<b>16,064.07</b>	<b>55,093.90</b>	<b>43,158.73</b>	<b>58,464.81</b>
3	<b>Profit from Operations before Other Income, finance costs and exceptional items (1-2)</b>	<b>640.94</b>	<b>1,305.35</b>	<b>583.56</b>	<b>2,702.22</b>	<b>2,044.67</b>	<b>2,692.36</b>
4	Other Income	42.99	95.74	60.11	169.30	133.23	198.17
5	<b>Profit from ordinary activities before finance cost and exceptional items (3+4)</b>	<b>683.93</b>	<b>1,401.09</b>	<b>643.67</b>	<b>2,871.52</b>	<b>2,177.91</b>	<b>2,890.54</b>
6	Finance Costs	446.11	481.04	463.10	1,436.58	1,142.23	1,734.19
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5+6)</b>	<b>237.81</b>	<b>920.05</b>	<b>180.57</b>	<b>1,434.93</b>	<b>1,035.68</b>	<b>1,156.35</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit from ordinary activities before tax (7±8)</b>	<b>237.81</b>	<b>920.05</b>	<b>180.57</b>	<b>1,434.93</b>	<b>1,035.68</b>	<b>1,156.35</b>
10	Tax Expenses - Current year	47.58	184.08	36.13	287.10	210.68	231.36
	Earlier years	-	-	-	-	-	(0.89)
	Less : MAT Credit Entitlement	(47.58)	(184.08)	(36.13)	(287.10)	(210.68)	(231.36)
11	<b>Net Profit from ordinary activities after tax (9±10)</b>	<b>237.81</b>	<b>920.05</b>	<b>180.57</b>	<b>1,434.93</b>	<b>1,035.68</b>	<b>1,157.24</b>
12	<b>Net Profit for the period</b>	<b>237.81</b>	<b>920.05</b>	<b>180.57</b>	<b>1,434.93</b>	<b>1,035.68</b>	<b>1,157.24</b>
13	Paid up Equity Capital (Face Value of Rs.10/- each)	2,364.50	2,364.50	2,364.50	2,364.50	2,364.50	2,364.50
14	Reserves excluding Revaluation Reserve						4,501.17
15	<b>Earning per share (* Not Annualised)</b>						
	a) Basic	0.89*	3.78*	0.66*	5.74*	4.06*	4.47
	b) Diluted	0.89*	3.78*	0.66*	5.74*	4.06*	4.47
<b>PART II -SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31 DECEMBER,2012</b>							
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	<b>Public Shareholding</b>						
	a) Number of shares	1,47,39,921	1,47,39,921	1,47,39,921	1,47,39,921	1,47,39,921	1,47,39,921
	b) Percentage of shareholding	62.34%	62.34%	62.34%	62.34%	62.34%	62.34%
2	<b>Promoters &amp; Promoters Group Shareholding as on 31 Dec 2012</b>						
	<b>a. Pledged/Encumbered</b>						
	No of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total Share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	<b>b. Non-Encumbered</b>						
	No of Shares	89,05,106	89,05,106	89,05,106	89,05,106	89,05,106	89,05,106
	Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total Share capital of the Company)	37.66%	37.66%	37.66%	37.66%	37.66%	37.66%
B	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter	0	0	0	0	0	0
	Received during the quarter	1	1	3	5	4	9
	Disposed of during the year	1	1	3	5	4	9
	Remaining unresolved at the end of the quarter	0	0	0	0	0	0

- Notes :
- The above results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors in its meeting held on 11 February, 2013 in terms of Clause 41 of the Listing Agreement.
  - The Statutory Auditors have carried out 'Limited Review' of the financial results for the quarter/ nine months ended 31 December, 2012.
  - The Company has allotted on 29th October 2012, 16000000 6% Optionally Convertible Cumulative Preference shares of Rs.10/- each at par to Krishiraj Trading Limited (allottee), promoter of the Company, which is to be converted into Equity shares at any time within 18 months from the date of allotment @Rs.10.26 per share.
  - The Company has only one segment of activity viz Synthetic Yarn.
  - Previous year's/Period's figures have been regrouped / rearranged/ recasted wherever considered necessary.

For and on behalf of Board of Directors

Place : Mumbai  
Date: 11-Feb-13

**B. A. KALE**  
Executive Director