


**WINDSOR MACHINES LIMITED.**

 Regd. Office - 102/103, Dev Milan Co.Op. Housing Society,  
 Next to Tip Top Plaza, LBS Road, Thane (W) - 400 604.

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2012.**

PART I		₹ In Lacs					
Sr. No	Particulars	3 months ended on 31.12.2012 (Un-audited)	Preceding 3 months ended on 30.09.2012 (Un-audited)	Corresponding 3 months in the previous year ended on 31.12.2011 (Un-audited)	9 months ended on 31.12.2012 (Un-audited)	Corresponding 9 Months in the previous Year ended on 31.12.2011 (Un-audited)	Previous year ended on 31.03.2012 (Audited)
1	Income from operations a) Net Sales/Income from operations (Net of excise duty) b) Other Operating Income <b>Total Income from operations (net)</b>	<b>5,104.92</b> <b>59.52</b> <b>5,164.44</b>	5,726.17 91.03 5,817.20	4,519.05 69.82 4,588.87	<b>14,297.99</b> <b>204.05</b> <b>14,502.04</b>	15,475.82 221.47 15,697.29	21,857.10 1,088.27 22,945.37
2	Expenses a) Cost of raw materials consumed b) Changes in inventories of finished goods, work-in-progress. c) Employee benefits expense d) Depreciation and amortisation expense e) Other expenses <b>Total expenses</b>	<b>3,855.62</b> <b>(468.76)</b> <b>629.79</b> <b>56.24</b> <b>652.59</b> <b>4,725.48</b>	3,433.15 615.46 615.07 53.87 678.57 5,396.12	3,343.21 (106.22) 578.24 52.27 623.61 4,491.11	<b>10,339.05</b> <b>(273.54)</b> <b>1,789.44</b> <b>162.74</b> <b>1,905.92</b> <b>13,923.61</b>	11,675.18 (343.38) 1,866.00 160.88 1,632.66 14,991.34	15,516.24 331.11 2,521.56 216.92 2,953.55 21,539.38
3	Profit (+)/Loss (-) from Operations before other income, finance costs & Exceptional items ( 1 - 2 )	<b>438.96</b>	<b>421.08</b>	97.76	<b>578.43</b>	705.95	1,405.99
4	Other Income	<b>35.99</b>	49.63	39.55	<b>187.13</b>	190.23	420.42
5	Profit (+)/ Loss (-) from ordinary activities before finance costs & Exceptional Items ( 3+4 )	<b>474.95</b>	470.71	137.31	<b>765.56</b>	896.18	1,826.41
6	Finance Cost	<b>55.86</b>	57.51	72.29	<b>175.54</b>	116.30	282.22
7	Profit(+)/Loss(-) from ordinary activities after finance costs but before Exceptional items ( 5-6 )	<b>419.09</b>	<b>413.20</b>	65.02	<b>590.02</b>	779.88	1,544.19
8	Exceptional Items	-	-	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before tax ( 7+8 )	<b>419.09</b>	413.20	65.02	<b>590.02</b>	779.88	1,544.19
10	Tax expense Deferred Tax (Refer Note No. 4)	-	-	-	-	-	400.78
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	<b>419.09</b>	413.20	65.02	<b>590.02</b>	779.88	1,143.41
12	Extraordinary item	-	-	-	-	-	-
13	Net Profit(+)/Loss(-) (11-12)	<b>419.09</b>	413.20	65.02	<b>590.02</b>	779.88	1,143.41
14	Paid-up Equity Share Capital (Face value of Rs.2/- each) .	<b>1,298.64</b>	1,298.64	1,298.64	<b>1,298.64</b>	1,298.64	1,298.64
15	Reserves & Surplus (excluding Revaluation Reserves)	-	-	-	-	-	903.96
16	Earning Per Share (EPS) (In Rupees) a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not annualized) b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not annualized)	<b>0.65</b> <b>0.65</b>	0.64 0.64	0.10 0.10	<b>0.91</b> <b>0.91</b>	1.20 1.20	1.76 1.76

See Accompanying note to the financial results

<b>PART II</b>								
<b>A</b>	<b>Particulars of Shareholding</b>	<b>3 months ended on 31.12.2012</b>	Preceding 3 months ended on 30.09.2012	Corresponding 3 months in the previous year ended on 31.12.2011	<b>9 months ended on 31.12.2012</b>	Corresponding 9 Months in the previous Year ended on 31.12.2011	Previous year ended on 31.03.2012	
		<b>(Un-audited)</b>	(Un-audited)	(Un-audited)	<b>(Un-audited)</b>	(Un-audited)	(Audited)	
1	Public shareholding: - Number of Shares - Percentage of shareholding	<b>22,269,840</b> <b>34.30%</b>	22,269,840 34.30%	16,370,092 25.21%	<b>22,269,840</b> <b>34.30%</b>	16,370,092 25.21%	16,370,092 25.21%	
2	Promoters and promoter group shareholding: a) Pledged/Encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non-encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	<b>19,479,539</b> <b>45.66%</b>  <b>30.00%</b>  <b>23,182,421</b> <b>54.34%</b>  <b>35.70%</b>	19,479,539 45.66%  30.00%  23,182,421 54.34%  35.70%	Nil -  0.00%  48,561,708 100.00%  74.79%	<b>19,479,539</b> <b>45.66%</b>  <b>30.00%</b>  <b>23,182,421</b> <b>54.34%</b>  <b>35.70%</b>	Nil -  0.00%  48,561,708 100.00%  74.79%	19,479,539 40.11%  30.00%  29,082,169 59.89%  44.79%	
<b>Particulars</b>		<b>3 months ended December 31, 2012</b>						
<b>B</b>	<b>INVESTOR COMPLAINTS</b>							
	Pending at the beginning of the quarter						NIL	
	Received during the quarter						14	
	Disposed of during the quarter						14	
	Remaining unresolved at the end of the quarter						NIL	

NOTE :

- The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on February 12, 2013.
- Pursuant to the requirements of Clause 41 of the listing agreement the statutory Auditors of the company have carried out a Limited Review of the un-audited quarterly results of the company for the quarter ended on December 31, 2012.
- Segment Information for the quarter ended December 31, 2012 under Clause 41 of the Listing Agreement.

**PRIMARY SEGMENT INFORMATION (BUSINESS SEGMENTS)**

₹ In Lacs

<b>Sr.No</b>	<b>Particulars</b>	<b>3 months ended on 31.12.2012</b>	Preceding 3 months ended on 30.09.2012	Corresponding 3 months in the previous year ended on 31.12.2011	<b>9 months ended on 31.12.2012</b>	Corresponding 9 Months in the previous Year ended on 31.12.2011	Previous year ended on 31.03.2012
		<b>(Un-audited)</b>	(Un-audited)	(Un-audited)	<b>(Un-audited)</b>	(Un-audited)	(Audited)
(i)	Segment Revenue						
	-Extrusion Machinery Division	<b>2,815.59</b>	3,267.87	2,233.50	<b>8065.42</b>	7,284.78	9835.10
	-Injection Moulding Machinery	<b>2,348.85</b>	2,549.33	2,355.37	<b>6436.62</b>	8,412.51	13110.27
	<b>Total Segment Revenue</b>	<b>5,164.44</b>	5,817.20	4,588.87	<b>14502.04</b>	15,697.29	22945.37
(ii)	Segment Results						
	-Extrusion Machinery Division	<b>244.56</b>	369.55	113.25	<b>598.72</b>	362.82	278.26
	-Injection Moulding Machinery	<b>206.86</b>	82.18	20.89	<b>110.66</b>	521.79	1,531.27
	<b>Total Segment Results</b>	<b>451.42</b>	451.73	134.14	<b>709.38</b>	884.61	1,809.53
	Unallocated Corporate Expenses net of unallocated income	<b>23.53</b>	18.98	3.17	<b>56.18</b>	11.57	16.88
	Profit / (Loss) before interest etc., Extra - ordinary items and taxation	<b>474.95</b>	470.71	137.31	<b>765.56</b>	896.18	1,826.41
	Finance cost	<b>55.86</b>	57.51	72.29	<b>175.54</b>	116.30	282.22
	Profit / (Loss) before taxation and Extra - Ordinary items	<b>419.09</b>	413.20	65.02	<b>590.02</b>	779.88	1,544.19
	Tax Expenses.						
	Deferred tax.	-	-	-	-	-	400.78
	Net Profit/ (Loss) from Ordinary Activities after tax.	<b>419.09</b>	413.20	65.02	<b>590.02</b>	779.88	1,143.41
	Extraordinary items.	-	-	-	-	-	-
	Net Profit / (Loss) after taxation & extra - ordinary items.	<b>419.09</b>	413.20	65.02	<b>590.02</b>	779.88	1,143.41

Sr.No	Particulars	3 months	Preceding 3	Corresponding 3	9 months	Corresponding 9	Previous year
		ended on 31.12.2012	months ended on 30.09.2012	months in the previous year ended on 31.12.2011	ended on 31.12.2012	Months in the previous Year ended on 31.12.2011	ended on 31.03.2012
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
(iii)	Capital Employed (Segment Assets Less Segment Liabilities)						
	-Extrusion Machinery Division	1,441.02	1,511.09	1,348.57	1,441.02	1,348.57	1,588.41
	-Injection Moulding Machinery	1,326.92	1,019.57	(594.56)	1,326.92	(594.56)	791.45
	Total capital employed in segments	2,767.94	2,530.66	754.01	2,767.94	754.01	2,379.86
	Unallocated Corporate assets less corporate liabilities	1,479.25	1,479.25	1,875.38	1,479.25	1,875.38	1,822.74
	Total Capital employed.	4,247.19	4,009.91	2,629.39	4,247.19	2,629.39	4,202.60

The segment revenue and total assets include the revenue and assets respectively, which are identifiable with each segment and amounts allocated to the segments on a reasonable basis.

- As per the BIFR sanctioned Scheme, the company applied to the Directorate of Income Tax (recovery), New Delhi to grant exemptions / Concessions relating to Income tax. Hence, tax provision, if any, shall be made at the time of final outcome of such application.
- Previous period figures have been regrouped / reclassified, wherever necessary, to make them comparable with current period figures.

By Order of the Board  
For, Windsor Machines Limited

  
K.C. Gupte  
Executive Director

Place: :Mumbai  
Date: 12-Feb-13

**Limited Review Report****Review Report to  
The Board of Directors  
Windsor Machines Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Windsor Machines Limited ('the Company') for the quarter ended December 31, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Haribhakti & Co.**  
Chartered Accountants  
Firm Registration No.103523W



Prashant Maharishi  
Partner  
Membership No.: 41452



Place : Mumbai

Date : February 12, 2013

Encl : Unaudited Financial Results initialed for the Quarter ended Dec 31, 2012.