

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED**  
**31/12/2012**

(Rs. in lakhs)

Sr. No.	Particulars	QUARTER ENDED			YEAR TO DATE		YEAR ENDED
		3 months ended	Preceding 3 months ended	Pre-Year 3 months ended	31/12/2012	31/12/2011	31/03/2012
		31/12/2012	30/09/2012	31/12/2011	Unaudited	Unaudited	Audited
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	<b>Income from operations</b>						
	(a) Net sales/income from operations (Net of excise duty)	1547.75	1386.40	1222.37	4292.09	3752.96	5042.82
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total income from operations (net)</b>	<b>1547.75</b>	<b>1386.40</b>	<b>1222.37</b>	<b>4292.09</b>	<b>3752.96</b>	<b>5042.82</b>
2.	<b>Expenses</b>						
	(a) Cost of materials consumed	1038.65	1054.38	789.67	3039.96	2467.02	3347.49
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	44.64	(90.99)	20.13	(86.86)	72.05	52.96
	(d) Employee benefits expense	56.83	52.82	46.59	161.59	138.02	190.90
	(e) Depreciation.	24.23	26.32	23.52	75.54	70.46	94.26
	(f) Other expenses.	238.79	245.52	255.08	684.93	687.93	936.30
	<b>Total expenses</b>	<b>1403.14</b>	<b>1288.05</b>	<b>1134.99</b>	<b>3875.16</b>	<b>3435.48</b>	<b>4621.91</b>
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	<b>144.61</b>	<b>98.35</b>	<b>87.38</b>	<b>416.93</b>	<b>317.48</b>	<b>420.91</b>
4.	Other income	51.60	47.21	32.58	134.40	97.00	136.33
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items(3±4)	<b>196.21</b>	<b>145.56</b>	<b>119.96</b>	<b>551.33</b>	<b>414.48</b>	<b>557.24</b>
6.	Finance costs	5.16	5.59	3.51	15.28	11.83	15.52
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	<b>191.05</b>	<b>139.97</b>	<b>116.45</b>	<b>536.05</b>	<b>402.65</b>	<b>541.72</b>
8.	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9.	Profit / (Loss) from ordinary activities before tax (7 ± 8)	<b>191.05</b>	<b>139.97</b>	<b>116.45</b>	<b>536.05</b>	<b>402.65</b>	<b>541.72</b>
10.	Tax expense	<b>66.05</b>	<b>36.82</b>	<b>39.67</b>	<b>170.23</b>	<b>139.05</b>	<b>187.60</b>
	(a) Provision for Income Tax	61.50	52.64	44.74	181.88	153.48	207.24
	(b) Provision for weath Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Refund of Income Tax of earlier Year	0.00	(12.75)	0.00	(12.75)	0.00	0.00
	(d) Deferred Tax Asst(+)/Liability(-) for the Period	4.55	(3.07)	(5.07)	1.10	14.43	19.64
11.	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	<b>125.00</b>	<b>103.15</b>	<b>76.78</b>	<b>365.82</b>	<b>263.60</b>	<b>354.12</b>
12.	Extraordinary items.	0.00	0.00	0.00	0.00	0.00	0.00
13.	Net Profit / (Loss) for the period (11 ± 12)	<b>125.00</b>	<b>103.15</b>	<b>76.78</b>	<b>365.82</b>	<b>263.60</b>	<b>354.12</b>
14.	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15.	Minority interest *	0.00	0.00	0.00	0.00	0.00	0.00
16.	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	<b>125.00</b>	<b>103.15</b>	<b>76.78</b>	<b>365.82</b>	<b>263.60</b>	<b>354.12</b>
17.	Paid-up equity share capital (Face Value of the Share shall be indicated)	508.84	508.84	508.84	508.84	508.84	508.84
18.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	--	--	--	1784.11
19 i.	Earnings per share (before extraordinary items) (not annualised):						
	(a) Basic	2.83	2.33	1.73	8.27	5.96	8.00
	(b) Diluted	2.83	2.33	1.73	8.27	5.96	8.00
19 ii.	Earnings per share (after extraordinary items) (not annualised):						
	(a) Basic	2.83	2.33	1.73	8.27	5.96	8.00
	(b) Diluted	2.83	2.33	1.73	8.27	5.96	8.00

\* Applicable in the case of consolidated results.

FOR ZENITH FIBRES LTD.

DIRECTOR

Sr. No.	Particulars	QUARTER ENDED			YEAR TO DATE		YEAR ENDED
		3 months ended	Preceding 3 months ended	Pre-Year 3 months ended			
		31/12/2012	30/09/2012	31/12/2011	31/12/2012	31/12/2011	31/03/2012
(Refer Notes Below)		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A.	<b>PARTICULARS OF SHAREHOLDING</b>						
1.	Public shareholding						
	- Number of shares	2201240	2201240	2201240	2201240	2201240	2201240
	- Percentage of shareholding	49.78	49.78	49.78	49.78	49.78	49.78
2.	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non - encumbered						
	- Number of shares	2221106	2221106	2221106	2221106	2221106	2221106
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	50.22	50.22	50.22	50.22	50.22	50.22

**Notes :**

- 1) The above financial results were taken on record by the Board of Directors at its meeting held on 09/02/2013 at Mumbai.
- 2) Provision for Employees Benefits as per AS15 issued by The Institute of Chartered Accountants of India will be made at the year end.
- 3) Investor Grievances
  - Pending at the beginning of the Quarter : 1
  - Received during the Quarter : 1
  - Disposed off during the Quarter : 2
  - Lying unresolved at the end of the Quarter : NIL
- 4) The New Fibre Line has commenced commercial production from December 2012.
- 5) Limited Review of the above Results has been carried out by the Statutory Auditors.

FOR ZENITH FIBRES LTD.

  
DIRECTOR.

Mumbai  
9<sup>th</sup> February, 2013