

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1	Name of the Target Company (TC)	Arshiya International Limited		
2	Name(s) of the acquirer and Persons acting in Concert (PACs) with the acquirer	Mrs. Archana Mittal		
		Mr. Ajay S Mittal (PAC)		
3	Whether the Acquirer belongs to Promoter / Promoter Group	Yes		
4	Names(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
		National Stock Exchange Limited		
5	Details of the acquisition/ disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC(*)</b>
	<b>Before the acquisition/disposal under consideration, holding of:</b>			
	a) Shares carrying voting rights			
	Archana Mittal	23857778	38.56%	32.94%
	Ajay S Mittal (PAC)	3050000	4.93%	4.21%
	b) Voting Rights (VR) otherwise than by shares	0	0.00%	0.00%
	c) Warrants (convertible into equal number of equity shares)/ <del>convertible securities/ any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
	Archana Mittal	0	-	0.00%
	Ajay S Mittal (PAC)	10550000	-	14.57%
	<b>Total (a+b+c)</b>	<b>37457778</b>	<b>43.49%</b>	<b>51.72%</b>
	<b>Details of acquisition/sale</b>			
	a) Shares carrying voting rights acquired/sold			
	Archana Mittal	32,411	0.05%	0.04%
	Ajay S Mittal (PAC)	-	-	-

b)	Voting Rights (VR) acquired/ sold otherwise than by equity shares	-	-	-
c)	Warrants (convertible into equal number of equity shares)/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
	Archana Mittal	-	-	-
	Ajay S Mittal (PAC)	-	-	-
<b>Total (a+b+c)</b>		<b>32,411</b>	<b>0.05%</b>	<b>0.04%</b>

**After the acquisition/ sale, holding of**

a)	Shares carrying voting rights			
	Archana Mittal	23825367	38.51%	32.90%
	Ajay S Mittal (PAC)	3050000	4.93%	4.21%
b)	Voting Rights (VR) otherwise than by shares	0	0.00%	0.00%
c)	Warrants/ <del>convertible securities/</del> <del>any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
	Archana Mittal	0	-	0.00%
	Ajay S Mittal (PAC)	10550000	-	14.57%
<b>Total (a+b+c)</b>		<b>37425367</b>	<b>43.44%</b>	<b>51.68%</b>

6	Mode of acquisition/ Sale (e.g. opens market/ off market/ public issue/ rights issue/ preferential allotment/ interse transfer etc).	Shares sold by a Pledgce
7	Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares whichever is applicable	Sold by a Pledgee on 19/03/2013
8	Equity Share Capital/ total voting capital of the target company before the said acquisition/salc	6,18,79,472 equity shares of Rs. 2/-

9	Equity Share Capital/ total voting capital of the target company after the said acquisition/sale	6,18,79,472 equity shares of Rs. 2/-
10	Total diluted share/ voting capital of the TC after the said acquisition/-sale.	7,24,29,472 equity shares of Rs. 2/-

**Note:**

- 1) ESOPs options, have not been considered for calculating diluted capital of the Target Company

- The Company has allotted 1,36,00,000 Convertible Warrants to Mr. Ananya Mittal, Promoter/Promoter Group on preferential basis pursuant to a Special Resolution passed by the Members of the Company at their meeting held on 18th October, 2012. 30,50,000 warrants have been converted into Fully paid up Equity Shares of Rs. 2 each on 3rd November, 2012 out of 1,36,00,000 Convertible Warrants.
- 2) On 19<sup>th</sup> February, 2013 Mr. Ananya Mittal has been transferred 30,50,000 Equity shares and 10550000 Convertible Warrants of the company to his father Mr. Ajay S Mittal by way of gift as inter se transfer between promoter/promoter group pursuant to regulation 10(1)(a) (i) of SEBI (SAST) Regulations 2011.

  
(Archana Mittal)

**Place:** Mumbai  
**Date:** 20-March-2013