



26<sup>th</sup> March, 2013

Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051.	Corporate Services Department Bombay Stock Exchange Limited P.J Towers Dalal Street Mumbai - 400001
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Dear Sir/Mam,

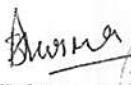
**Sub: Educomp completes stake sale in  
Eurokids International Limited for Rs. 120 Cr**


In continuation to the announcement made on 8<sup>th</sup> January 2013, please be informed that Educomp Solutions Limited has completed stake sale of its entire 50% shareholding in Eurokids International Limited to a group of financial investors led by GPE India, a leading investor in education and the entire sale consideration approximating to Rs. 120 Cr. has been received.

Please find enclosed herewith investor release for the same.

This is for your information and record.

**For Educomp Solutions Limited**

  
Anil Sharma  
Company Secretary



**Educomp Solutions Limited**  
Corporate office: 514, Udyog Vihar, Phase III, Gurgaon – 122001, Haryana (INDIA).  
Tel.: 91-124-4529000. Fax: 91-124-4529039.  
Registered Office: 1211, Padma Tower I, 5, Rajendra Place, New Delhi-110008.  
Tel.: 91-11-25755920. Fax: 91-11-25766775.  
Web site [www.educomp.com](http://www.educomp.com)  
Bangalore, Mumbai, Chennai, Hyderabad.



**FOR IMMEDIATE RELEASE**

## **Educomp Solutions Ltd. completes sale of its stake in Eurokids**

**Gurgaon, India, March 26, 2013** – Educomp Solutions Ltd., India's largest education company, today announced that it has completed the sale of its entire 50% stake in Eurokids International Limited to a group of investors led by GPE India. Educomp had finalized the stake sale on 8<sup>th</sup> January 2013. The transaction has been completed today, after meeting the customary conditions precedents.

**Shantanu Prakash, Chairman and MD, Educomp Solutions Ltd, said,**

“This transaction is an important milestone for the business transformation agenda that is currently underway. Educomp has made 3x its original investment in Eurokids and has created significant value for its shareholders by making a profit of approximately Rs. 70 Cr on this investment.

Educomp's business transformation agenda is progressing well on track. Our strategy is to focus on one hand on a) our core businesses of digital content offerings & asset-backed offerings and b) to monetize the non-core assets to unlock value. As a result, earlier in the year, Educomp sought growth capital investment of Rs.22cr in its internet education platform business Authorgen, from Kaizen PE and Bertelsmann. The transaction has insulated Educomp from any further capital infusion requirement, while at the same time, there is a potential value creation upside maintained through a minority equity stake.

The completion of the Eurokids transaction is the second milestone in our asset monetization strategy. The proceeds from the transaction will be ploughed back into our core businesses as well as used to de-lever our balance sheet.

The company will continue to move swiftly on its business transformation agenda, in the year ahead.”

### **About Educomp:**

Founded in 1994, Educomp Solutions is a globally diversified education solutions provider and the largest education company in India. Over the years, Educomp has been at the forefront of pioneering initiatives in the education space and reaches out to 32,000 schools and 21 million learners and educators worldwide. The company works closely with schools to implement innovative models to create and deliver content to enhance student learning. Educomp's long undiluted focus on the K-12, curriculum design and teacher education space, in developing applications and products, has revolutionized leverage of information technology and Internet for education. Educomp has also embarked upon innovative IP-driven projects to set up pre-schools, high schools and professional education institutions. For more information, visit [www.educomp.com](http://www.educomp.com)

