

FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulation 13(4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by director or officer and his dependents or promoter or person who is part of promoter group of a listed company.

Name, PAN No. & address of Promoter/Person who is part of Promoter Group/ Director/Officer	No. & % of shares/ voting rights held by the Promoter / Person who is part of Promoter Group/Director/ Officer	Date of receipt of allotment / advice / acquisition /sale of shares / voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public/ rights/ preferential offer, etc.)	No. & % of shares / voting rights post acquisition / Sale	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value							
Mr. Arpit Lakhrendra Khurana Executive Director BCAPK8310C 2303, Eden Wood Tower, Shastri Nagar, Near Lokhandwala Complex, Andheri (W) Mumbai – 400 053	419207 1.34%	11/03/2013	13/03/2013	Secondary market purchase	446381 1.42%	Anand Rathi share and stock brokers Ltd INB011371557	BSE	3000	Rs. 76956.36	NA	NA							
			12/03/2013					14/03/2013	6014	Rs. 147338.76								
			13/03/2013					15/03/2013	5027	Rs. 130985.39								
			11/03/2013					13/03/2013	2357	Rs. 60342.63								
			12/03/2013					14/03/2013	5776	Rs. 140983.03								
			13/03/2013					15/03/2013	5000	Rs. 127165.30								
			TOTAL								27174	Rs. 683771.47						

Arpit Khurana

Arpit Khurana
Executive Director
Excel Infoways Limited



Place : Mumbai
Date : March 15, 2013