


FORM D

**Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulation 13(4), 13(4A) and 13(6)]**

Details of change in shareholding or voting rights held by director or officer and his dependents or promoter or person who is part of promoter group of a listed company.

| Name, PAN No. & address of Promoter/Person who is part of Promoter Group/Director/Officer | No. & % of shares/voting rights held by the Promoter / Person who is part of Promoter Group/Director/Officer | Date of receipt of allotment advice / acquisition / sale of shares / voting rights | Date of intimation to company | Mode of acquisition (market purchase/ public/ rights/ preferential offer, etc.) | No. & % of shares / voting rights post acquisition / Sale | Trading Member through whom the trade was executed with SEBI Registration No. of the TM | Exchange on which the trade was executed | Buy quantity | Buy value | Sell quantity | Sell value |
|---|--|--|-------------------------------|---|---|---|--|--------------|---------------------|---------------|------------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| Mr. Arpit Lakshendra Khurana Executive Director BCAPK8310C 2303, Eden Wood Tower, Shastri Nagar, Near Lokhandwala Complex, Andheri (W) Mumbai – 400 053 | 446381 1.42% | 14/03/2013 | 18/03/2013 | Secondary market purchase | 469226 1.50% | Anand Rathi share and stock brokers Ltd INB011371557 | BSE | 10153 | Rs.255824.00 | NA | NA |
| | | 15/03/2013 | 18/03/2013 | | | | | 1892 | Rs.46464.51 | | |
| | | 14/03/2013 | 18/03/2013 | | | | NSE | 10000 | Rs.250356.06 | | |
| | | 15/03/2013 | 18/03/2013 | | | Anand Rathi share and stock brokers Ltd INB230676935 | | 800 | Rs.19891.50 | | |
| TOTAL | | | | | | | | 22845 | Rs.572536.07 | | |

Place : Mumbai
Date : March 18, 2013

Received
Arpit Khurana
18/03/2013


Arpit Khurana
Arpit Khurana
Executive Director
Excel Infoways Limited