

**FORM D**

**Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992  
[Regulation 13(4), 13(4A) and 13(6)]**

Details of change in shareholding or voting rights held by director or officer and his dependents or promoter or person who is part of promoter group of a listed company.

Name, PAN No. & address of Promoter/Person who is part of Promoter Group/Director/Officer	No. & % of shares/voting rights held by the Promoter / Person who is part of Promoter Group/Director/Officer	Date of receipt of allotment / acquisition / sale of shares / voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public/ rights/ preferential offer, etc.)	No. & % of shares / voting rights post acquisition / Sale	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value	
Mr. Arpit Lakhmendra Khurana Executive Director BCAPK8310C 2303, Eden Wood Tower, Shastri Nagar, Near Lokhandwala Complex, Andheri (W) Mumbai – 400 053	446381 1.42%	14/03/2013	18/03/2013	Secondary market purchase	469226 1.50%	Anand Rathi share and stock brokers Ltd INB011371557	BSE	10153	Rs.256824.00	NA	NA	
		15/03/2013	18/03/2013			800	Rs.19891.50					
		15/03/2013	18/03/2013					22845	Rs.572536.07			
<b>TOTAL</b>												

*Khurana*

Arpit Khurana  
Executive Director  
Excel Infoways Limited

Place : Mumbai  
Date : March 18, 2013