

FORM D

**Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulation 13(4), 13(4A) and 13(6)]**

Details of change in shareholding or voting rights held by director or officer and his dependents or promoter or person who is part of promoter group of a listed company.

Name, PAN No. & address of Promoter/Person who is part of Promoter Group/ Director/Officer	No. & % of shares/ voting rights held by the Promoter / Person who is part of Promoter Group/Director/ Officer	Date of receipt of allotment / acquisition	Date of intimation to company	Mode of acquisition (market purchase/ public/ rights/ preferential offer, etc.)	No. & % of shares / voting rights post acquisition / Sale	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
1	2	3	4	5	6	7	8	9	10	11	12
Mr. Arpit Lakhmendra Khurana Executive Director BCAPK8310C 2303, Eden Wood Tower, Shastri Nagar, Near Lokhandwala Complex, Andheri (W) Mumbai - 400 053	469226 1.50%	19/03/2013	21/03/2013	Secondary market purchase	494926 1.58%	Anand Rathi share and stock brokers Ltd INB011371557	BSE NSE	20000 5700	Rs.491463.61 Rs.138753.60	NA	NA
TOTAL								25700	Rs.630217.21		

Place : Mumbai
Date : March 21, 2013

Arpit Khurana
Executive Director
Excel Infoways Limited

Kemmanur