



**March 6, 2013**

**BSE Ltd.**

Corporate Relation Department,  
P.J. Towers,  
Dalal Street, Fort,  
Mumbai 400 001

Dear Sir/Madam,

Ref: Scrip Code- 509546  
Scrip ID: GRAVISSHO

**Sub: Buyback of upto 159,25,925 equity shares by Graviss Hospitality Limited (“GHL” or “Company”) through tender offer route under the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998 including any statutory modifications or re-enactments thereof (“Buyback Regulations” or “Regulations”).**

This is further to our letter dated February 11, 2013 when we had intimated you that February 22, 2013 will be the record date for the captioned Buy Back where we have appointed PL Capital Markets Pvt Ltd as the Manager for the Buy Back.

We have to inform you that the ratio of Buyback based on the shareholding as on the record date is as follows:

<b>Category of Shareholders</b>	<b>Ratio of Buyback</b>
Reserved category for Small Shareholders (i.e shareholders holding upto 7633 equity shares whose market value, on the basis of closing price as on Record Date, is not more than Rs 2 lacs)	1 Equity Share out of every 1 fully paid-up Equity Share held on the Record Date
General category of other shareholders	221 Equity Shares out of every 500 fully paid-up Equity Shares held on the Record Date

We have to further inform you that the Letter of Offer along with tender/Offer forms have been dispatched on March 6, 2013 to the equity shareholders who held shares as on the record date i.e. February 22, 2013.

The schedule of remaining activities for the Buyback Offer is as under:

<b>Activity</b>	<b>Day</b>	<b>Date</b>
Date of Opening of Buyback	March 11, 2013	Monday
Date of Closing of Buyback	March 22, 2013	Friday
Last date of verification	April 4, 2013	Thursday
Last date of intimation regarding acceptance / non- acceptance of tendered Equity Shares	April 4, 2013	Thursday
Last date of dispatch of consideration / share certificate(s) /demat instruction(s)	April 4, 2013	Thursday
Last date of Extinguishment of Equity Shares	April 5,2013	Friday

GRAVISS HOSPITALITY LTD.

(FORMERLY KNOWN AS GL HOTELS LIMITED)

REG. OFFICE: J-177, MIDC INDUSTRIAL AREA, BHOSARI, PUNE - 411 026.

ADMINIST. OFFICE: 254-C, DR. ANNIE BESANT ROAD, WORLI, MUMBAI - 400 030.

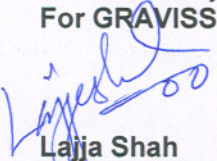
T 91.22. 4050 1111, F 91.22. 4050 1115

www.gravissgroup.com

We request you to take the above on records and disseminate this information to the public.

Thanking you,

Yours faithfully,  
**For GRAVISS HOSPITALITY LIMITED**



**Lajja Shah**  
**(Company Secretary)**