

**GUJARAT STATE FINANCIAL CORPORATION**  
**GANDHINAGAR**  
**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)**  
**FOR THE QUARTER ENDED 31ST DECEMBER, 2012**

FAX 022-22722061/41/39/37

Sib: Stock Code: 532160

**PART - I**

(Rs. In Lacs)

PARTICULARS	Quarter ended (Reviewed)			Nine Months ended (Reviewed)		Year ended 31.03.12 (Audited)
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	
1 (a) Interest Income	853.44	670.14	382.30	2218.01	1433.12	2623.93
(b) Other Operating Income	37.66	64.89	-4.61	274.93	144.37	3047.08
Total Income ( a+b )	891.10	735.03	377.69	2492.94	1577.49	5671.01
2 Expenditure						
(A) Interest Expenses	2835.16	2818.98	5629.00	11776.62	16226.34	22041.88
(B) Staff Expenses	126.50	91.64	880.03	302.56	1096.78	1243.80
(C) Other Expenses	936.31	393.38	861.63	1708.05	1924.64	3259.88
(D) Depreciation	5.00	5.00	5.00	5.00	15.00	17.40
Total Expenditure (A+B+C+D)	3902.97	3309.00	7375.64	13802.23	19262.75	26562.96
3 Profit(+)/Loss(-) before Tax (1+2-3)	-3011.87	-2573.97	-6997.95	-11309.29	-17685.26	-20891.95
4 Provision for Taxation	0.00	0.00	0.00	0.00	0.00	0.00
5 Net Profit(+)/Loss(-) (5-6)	(3011.87)	(2573.97)	(6997.95)	(11309.29)	(17685.26)	(20891.95)
6 Extra-ordinary items						
Profit on Sale of assets/Investment	0.00	0.00	0.00	0.00	0.00	0.00
7 Net Profit(+)/Loss(-) after extraordinary item	(3011.87)	(2573.97)	(6997.95)	(11309.29)	(17685.26)	(20891.95)
8 Paidup Equity Share Capital (Face value of Rs. 10/- each)	8911.40	8911.40	8911.40	8911.40	8911.40	8911.40
9 Reserves	27336.67	27336.67	27336.67	27336.67	27336.67	27336.67
10 Accumulated Loss	(202706.25)	(199694.38)	(188190.27)	(202706.25)	(188190.27)	(191396.96)
11 Earning per Share (Basic & diluted)	-3.38	-2.89	-7.85	-12.69	-19.85	-23.44

**PART - II SELECT INFORMATION FOR THE QUARTER ENDED 31.12.2012**

<b>A PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public Shareholding</b>						
- Number of shares	14303600	14303600	14303600	14303600	14303600	14303600
- Percentage of shareholding	16.05	16.05	16.05	16.05	16.05	16.05
<b>2 Promoters and Promoter Group Shareholding</b>						
<b>a Pledged / Encumbered</b>						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a% of the total shareholding of the promoter and promoter group)	NA	NA	NA	NA	NA	NA
- Percentage of shares (as a% of the total share capital of the Corporation)	NA	NA	NA	NA	NA	NA
<b>b Non-encumbered</b>						
- Number of shares	74810400	74810400	74810400	74810400	74810400	74810400
- Percentage of shares (as a% of the total shareholding of the promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a% of the total share capital of the Corporation)	83.95	83.95	83.95	83.95	83.95	83.95
<b>B INVESTOR COMPLAINTS</b>						
				3 months ended 31.12.2012		
Pending at the beginning of the quarter				NIL		
Received during the quarter				3		
Disposed of during the quarter				3		
Remaining unresolved at the end of the quarter				NIL		

**Note :**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26.03.2013.
- Limited Review of the said results were carried out by Statutory Auditors.
- As the Corporation operates in a single segment i.e. term lending, segment reporting is not applicable
- NPA provision, if any, will be made at the end of the year by the Corporation

By Order of the Board

*Agarwal*  
Ajay Agarwal  
Managing Director

Place : Gandhinagar  
Date : 26/03/2013