

BEAVER ENGINEERING & HOLDINGS LIMITED

(Formerly Beaver Engineering Limited)

Regd. Office : 8-2-601, Road No.10, Banjara Hills, Hyderabad-500 034

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares in terms of Regulations 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		HBL Power Systems Limited					
Name of the Promoter(s) on whose shares encumbrance was created / invoked / released		Beaver Engineering & Holdings Limited					
Date of Reporting		14.03.2013					
Name(s) of the Stock Exchange(s) where the shares of the TC are listed		The National Stock Exchange of India Limited Bombay Stock Exchange Limited					
Details of the promoters' holding :							
<i>(The term "event" indicates creation / invocation / release of encumbrance, as the case may be)</i>							
Promoter(s) or PAC with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) details of encumbrance (pledge/lien or others-give details)
	Names	Numbers	% of total capital	Type - Pledge Creation	Date	Numbers	
Beaver Engineering & Holdings Limited	14,30,59,443	56.55	25,00,000	14.03.2013	14,30,59,443	56.55	Pledge created in favour of IFCI Venture Capital Funds Limited.

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

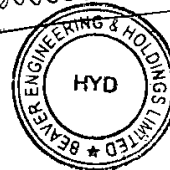
Notes:

1. Since the event is only creation of encumbrance in the form of Pledge, there is no effect on post event shareholding.
2. The details of current event have been reported in the above table, is an extension to the previous encumbrance. The details of previous encumbrance are:

Sl. No.	Date of Previous encumbrances	No of Shares Previously encumbered	Date of Reporting to SE's	whose favour the encumbrance has been created
1.	18.08.2011	1,50,00,000	24.08.2011	IFCI Venture Capital Funds Limited.
2.	31.05.2012	15,00,000	01.06.2012	IFCI Venture Capital Funds Limited.

For Beaver Engineering & Holdings Limited

Kavita Prasad



Kavita Prasad
Director

Date : 14.03.2013
Place : Hyderabad