

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	HINDUSTAN OIL EXPLORATION CO.LTD.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer - Shri. Rakesh Jhunjunwala PAC - Mrs. Rekha Jhunjunwala, M/s. Clue Leasing & Finance Pvt. Ltd., M/s Hillcroft Investments Co. Pvt. Ltd. and M/s. Rare Share & Stocks Pvt. Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange and Bombay Stock Exchange.		
Details of the acquisition-/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<b>Before the acquisition under consideration, holding of :</b>			N.A
a) Shares carrying voting rights	a) shares	a) shares	
b) Voting rights (VR) otherwise than by shares	64,44,378	4.9385%	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
d) Total (a+b+c)	d) Total	d) Total	
	64,44,378	4.9385%	
<b>Details of acquisition/sale</b>			N.A
a) Shares carrying voting rights <del>acquired</del> /sold	a) shares	a) shares	
b) VRs <del>acquired</del> /sold otherwise than by shares	sold	sold	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) <del>acquired</del> /sold	2,44,999	0.1877%	
d) Total (a+b+c)	d) Total	d) Total	
	2,44,999	0.1877%	
<b>After the acquisition/sale, holding of:</b>			N.A
a) Shares carrying voting rights	a) shares	a) shares	
b) VRs otherwise than by shares	61,99,379	4.7507%	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Total (a+b+c)	d) Total	d) Total	
	61,99,379	4.7507%	
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		



Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of sale : 28 <sup>th</sup> February 2013
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.130,49,32,890
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.130,49,32,890
Total diluted share/voting capital of the TC after the said acquisition	N.A

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**Rakesh Jhunjunwala**

**Signature of the acquirer / seller / Authorised Signatory**

Place: Mumbai

Date: 28<sup>th</sup> March 2013