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इण्डियन ओवरसीज़ बैंक

केंद्रीय कार्यालय- पोस्ट बॉक्स सं 3765, 763 अण्णा सालै, चेन्नै 600 002

Indian Overseas Bank

Central Office: P.B.No.: 3765, 763 Anna Salai, Chennai 600 002

Investor Relations Cell

Balance Sheet Management Department

BSMD/IRC/74 /2012-13

20 March 2013

The General Manager
Dept. of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P J Towers
Dalal Street
Mumbai – 400 001

Kind Attn: Shri Girish Joshi
Fax No: 022-22722037/41

Dear Sir,

Extraordinary General Meeting (EGM) held on 18.03.2013

Further to our letter no. BSMD/IRC/ /2012-13 dated 21.02.2013 enclosing Notice of EGM, we advise that EGM of the Bank was held on Monday, 18th March 2013 and passed the following resolution as a special resolution with the requisite majority of the share holders

a) To create, offer, issue and allot 12,70,97,102 (Twelve Crore Seventy Lakh Ninety Seven Thousand One Hundred and Two only) for cash at Issue Price of Rs. 78.68 per Equity Share (Including premium of Rs. 68.68 per Equity Share) as determined by the Board in accordance with Regulation 76 (1) of SEBI ICDR Regulations aggregating to Rs. 999,99,99,985.36 (Rs Nine Hundred and Ninety Nine Crore Ninety Nine Lakh Ninety Nine Thousand Nine Hundred Eighty Five and Paise Thirty Six only) on preferential basis to Government of India (President of India).

We submit a copy of proceedings under clause 31(d) of Listing Agreement for your record.

Thanking you,

Yours faithfully,

C N Ramachandran
Assistant General Manager

Encl: as above





Indian Overseas Bank
763, Anna Salai, Chennai 600 002

Proceedings at the Extraordinary General Meeting of the Bank

- In accordance with the EGM Notice dated 19.02.2013, the Extraordinary General Meeting of the Bank was held on Monday, 18th March, 2013 at 10:00 am at Rani Seethai Hall, 603, Anna Salai, Chennai – 600 006.
- The Meeting was attended by 1314 shareholders in person, 4 proxies and 76 authorised representatives.
- The Extraordinary General Meeting commenced at 10:00 am when Shri A.K.Bansal Executive Director of the Bank, who chaired the meeting, in the absence of Chairman and Managing Director Shri.M.Narendra, who was away on an official engagement with Ministry of Finance, New Delhi, welcomed the shareholders present and announced that in accordance with Regulation 58 of Indian Overseas Bank (Shares and Meetings) Regulations, 2003 (Amended upto 2008) the requisite quorum was present and called the Meeting to order.
- He further announced the details of valid proxies and valid authorised representatives received by the Bank.
- The Chairman introduced the Directors, Chief General Manager, General Managers present on the dais to the shareholders.



K. R. Chandan



Indian Overseas Bank
763, Anna Salai, Chennai 600 002

- As the Notice convening the meeting had already been mailed to the shareholders as well as published in the newspapers and also hosted on the website the Bank, with the permission of the shareholders present, the Notice was taken as read.
- The Chairman then took up the only item on the agenda relating to raising of capital and issue of equity shares on preferential basis to Government of India.
- The Chairman detailed the background of the agenda item and proposed the Special Resolution as set out in the Notice convening the Meeting. The Special Resolution was proposed and seconded by the Shareholders.
- Before putting the resolution to vote, the Chairman invited the shareholders present to make their queries and observations if any,
- 5 Shareholders spoke on the resolution.
- The Chairman then responded to the observations made / queries raised by the Shareholders.
- The Chairman then put the resolution to vote on a show of hands and announced that the Special Resolution was passed with the requisite majority of Shareholders as under:



[Handwritten Signature]



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- a) To create, offer, issue and allot 12,70,97,102 (Twelve Crore Seventy Lakh Ninety Seven Thousand One Hundred and Two only) for cash at Issue Price of Rs. 78.68 per Equity Share (Including premium of Rs. 68.68 per Equity Share) as determined by the Board in accordance with Regulation 76 (1) of SEBI ICDR Regulations aggregating to Rs. 999,99,99,985.36 (Rs Nine Hundred and Ninety Nine Crore Ninety Nine Lakh Ninety Nine Thousand Nine Hundred Eighty Five and Paise Thirty Six only) on preferential basis to Government of India (President of India).
- The Chairman then declared the Extraordinary General Meeting as closed.

Place: Chennai
Date: 19.03.2013


C N Ramachandran
Asst General Manager

