

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	Indo Thai Securities Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Dhanpal Doshi Varsha Doshi Dhanpal Doshi (HUF) Paras Doshi (HUF) Sarthak Doshi Nishit Doshi		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes  Promoter and Promoter Group		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited  National Stock Exchange of India Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	2934350*	29.344%*	N.A.
b) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A.	N.A.	N.A.
Total (a+b+c)	2934350*	29.344%*	N.A.
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	400000*	4.000%*	N.A.
b) VRs acquired /sold otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument	N.A.	N.A.	N.A.

For Dhanpal Doshi (HUF)

For PARAS DOSHI H.U.F.,

Varsha Doshi

Varsha

Paras Doshi  
KARTA.

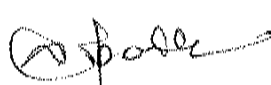

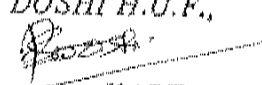
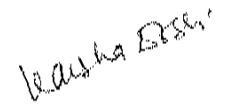
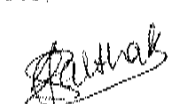
Nishit Doshi

Sarthak

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	400000*	4.000%*	N.A.
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	3334350*	33.344*	N.A.
b) VRs otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	N.A.	N.A.	N.A.
Total (a+b+c)	3334350*	33.344*	N.A.
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
7. Date of acquisition / <del>sale of shares</del> / VR or date of receipt of intimation of allotment of shares, whichever is applicable	As per attached Annexure (Limit of 2% reached on 01/03/2013)		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	1,00,00,000 Equity Shares		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,00,00,000 Equity Shares		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Not Applicable		

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Note: \* Please see attached Annexure**

For Dhawal Doshi (HUF)      For PARAS DOSHI H.U.F.,  
              
 Karta      Karta      KARTA  
      

**Signature of Acquirer and Persons Acting in Concert**

**Annexure for Disclosure under Regulation 29(2) of SEBI (SAST) Regulation 2011 in respect of Indo Thai Securities Limited**

Name of Acquirer	Category	Holding Before Acquisition	Holding % To Total Issued Capital	Date of Acquisition	No. of Shares Acquired	Total No. of Shares Acquired	% To Total Issued Capital	Holding After Acquisition	Holding % To Total Issued Capital	Remarks
Varsha Doshi	Promoter Group	1379850	13.799	20.02.2013	12098	25000	0.250	1404850	14.049	Disclosure was submitted on 21.02.2013
				21.02.2013	12902					Disclosure was submitted on 22.02.2013
Dhanpal Doshi (HUF)	Promoter	90500	0.905	22.02.2013	20000	62500	0.625	153000	1.530	Disclosure was submitted on 22.02.2013
				25.02.2013	23010					Disclosure was submitted on 25.02.2013
				26.02.2013	19490					Disclosure was submitted on 26.02.2013
Paras Doshi (HUF)	Promoter	134500	1.345	26.02.2013	3904	25000	0.250	159500	1.595	Disclosure was submitted on 26.02.2013
				27.02.2013	21096					Disclosure was submitted on 27.02.2013
Nishit Doshi	Promoter Group	121000	1.210	28.02.2013	36500	112500	1.125	233500	2.335	Disclosure was submitted on 01.03.2013
				01.03.2013	51000					Disclosure was submitted on 02.03.2013
				06.03.2013	25000					Disclosure was submitted on 07.03.2013
Sarthak Doshi	Promoter Group	31000	0.31	28.02.2013	42950	87500	0.88	118500	1.185	Disclosure was submitted on 01.03.2013
				04.03.2013	22365					Disclosure was submitted on 05.03.2013
				05.03.2013	22185					Disclosure was submitted on 06.03.2013
Dhanpal Doshi	Promoter	1177500	11.775	12.03.2013	54690	87500	0.875	1265000	12.650	Disclosure was submitted on 13.03.2013
				13.03.2013	32810					Disclosure is Enclosed
<b>TOTAL (Promoter &amp; Promoter Group)</b>		<b>2934350</b>	<b>29.344</b>	<b>-</b>	<b>400000</b>	<b>400000</b>	<b>4.000</b>	<b>3334350</b>	<b>33.344</b>	<b>-</b>

For Dhanpal Doshi (HUF) For PARAS DOSHI H.U.F.

*Varsha Doshi*  
Varsha Doshi

*Paras Doshi*  
Paras Doshi  
KARTA

*Sarthak Doshi*  
Sarthak Doshi  
KARTA

*Nishit Doshi*  
Nishit Doshi

**Signature of Acquirer and Persons Acting in Concert**

Place: Indore

Date: 14/03/2013