

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|   |   |   |  |
|---|---|---|--|
| 1. Name of the Target Company (TC)  | Indo Thai Securities Limited  |   |  |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer  | Sadhana Doshi<br>Varsha Doshi<br>Dhanpal Doshi (HUF)<br>Paras Doshi (HUF)<br>Sarthak Doshi<br>Nishit Doshi<br>Dhanpal Doshi |   |  |
| 3. Whether the acquirer belongs to Promoter/Promoter group  | Yes<br><br>Promoter and Promoter Group  |   |  |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed   | BSE Limited<br><br>National Stock Exchange of India Limited   |   |  |
| 5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC  | Number  | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC(*) |
| <u>Before the acquisition/disposal under consideration, holding of:</u>   |   |   |  |
| a) Shares carrying voting rights  | 3733100*  | 37.331%*  | N.A.   |
| b) Voting rights (VR) otherwise than by shares  | N.A.  | N.A.  | N.A.   |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | N.A.  | N.A.  | N.A.   |
| Total (a+b+c)   | 3733100*  | 37.331%*  | N.A.   |
| <u>Details of acquisition/sale</u>  |   |   |  |
| a) Shares carrying voting rights acquired/sold  | 474422*   | 4.744%*   | N.A.   |
| b) VRs acquired /sold otherwise than by shares  | N.A.  | N.A.  | N.A.   |
| c) Warrants/convertible securities/any other instrument   | N.A.  | N.A.  | N.A.   |

For Dhanpal Doshi (HUF)

For PARAS DOSHI H.U.F.

Karta

KARTA

Sadhana Doshi

Varsha Doshi

Nishit Doshi

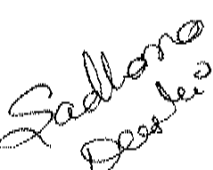
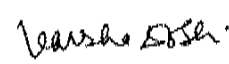
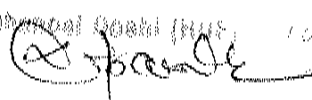
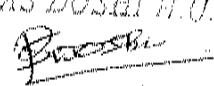
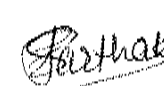
Paras Doshi

Sarthak Doshi

|   |   |         |      |
|---|---|---------|------|
| that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold  |   |         |      |
| Total (a+b+c)   | 474422*   | 4.744%* | N.A. |
| <u>After the acquisition/sale, holding of:</u>  |   |         |      |
| a) Shares carrying voting rights  | 4207522*  | 42.075* | N.A. |
| b) VRs otherwise than by shares   | N.A.  | N.A.    | N.A. |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | N.A.  | N.A.    | N.A. |
| Total (a+b+c)   | 4207522*  | 42.075* | N.A. |
| 6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).   | Open Market   |         |      |
| 7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable   | As per attached Annexure<br>(Limit of 2% reached on 01/03/2013) |         |      |
| 8. Equity share capital / total voting capital of the TC before the said acquisition / sale   | 1,00,00,000 Equity Shares                                       |         |      |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition / sale   | 1,00,00,000 Equity Shares                                       |         |      |
| 10. Total diluted share/voting capital of the TC after the said acquisition/sale.   | Not Applicable  |         |      |

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

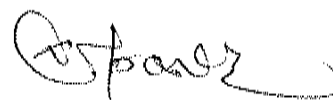
Note: \* Please see attached Annexure

Signature of Acquirer and Persons Acting in Concert

Place: Indore

Date : 21/03/2013



**Annexure for Disclosure under Regulation 29(2) of SEBI (SAST) Regulation 2011 in respect of Indo Thai Securities Limited**

| Name of Acquirer                             | Category       | Holding Before Acquisition | Holding % To Total Issued Capital | Date of Acquisition | No. of Shares Acquired | Total No. of Shares Acquired | % To Total Issued Capital | Holding After Acquisition | Holding % To Total Issued Capital | Remarks                                |
|--|----------------|----------------------------|-----------------------------------|---------------------|------------------------|------------------------------|---------------------------|---------------------------|-----------------------------------|--|
| Varsha Doshi                                 | Promoter Group | 1379850                    | 13.799                            | 20.02.2013          | 12098                  | 25000                        | 0.250                     | 1404850                   | 14.049                            | Disclosure was submitted on 21.02.2013 |
|  |                |                            |                                   | 21.02.2013          | 12902                  |                              |                           |                           |                                   | Disclosure was submitted on 22.02.2013 |
| Dhanpal Doshi (HUF)                          | Promoter       | 90500                      | 0.905                             | 22.02.2013          | 20000                  | 62500                        | 0.625                     | 153000                    | 1.530                             | Disclosure was submitted on 22.02.2013 |
|  |                |                            |                                   | 25.02.2013          | 23010                  |                              |                           |                           |                                   | Disclosure was submitted on 25.02.2013 |
|  |                |                            |                                   | 26.02.2013          | 19490                  |                              |                           |                           |                                   | Disclosure was submitted on 26.02.2013 |
| Paras Doshi (HUF)                            | Promoter       | 134500                     | 1.345                             | 26.02.2013          | 3904                   | 25000                        | 0.250                     | 159500                    | 1.595                             | Disclosure was submitted on 26.02.2013 |
|  |                |                            |                                   | 27.02.2013          | 21096                  |                              |                           |                           |                                   | Disclosure was submitted on 27.02.2013 |
| Nishit Doshi                                 | Promoter Group | 121000                     | 1.210                             | 28.02.2013          | 36500                  | 112500                       | 1.125                     | 233500                    | 2.335                             | Disclosure was submitted on 01.03.2013 |
|  |                |                            |                                   | 01.03.2013          | 51000                  |                              |                           |                           |                                   | Disclosure was submitted on 02.03.2013 |
|  |                |                            |                                   | 06.03.2013          | 25000                  |                              |                           |                           |                                   | Disclosure was submitted on 07.03.2013 |
| Arthak Doshi                                 | Promoter Group | 31000                      | 0.310                             | 28.02.2013          | 42950                  | 87500                        | 0.875                     | 118500                    | 1.185                             | Disclosure was submitted on 01.03.2013 |
|  |                |                            |                                   | 04.03.2013          | 22365                  |                              |                           |                           |                                   | Disclosure was submitted on 05.03.2013 |
|  |                |                            |                                   | 05.03.2013          | 22185                  |                              |                           |                           |                                   | Disclosure was submitted on 06.03.2013 |
| Dhanpal Doshi                                | Promoter       | 1177500                    | 11.775                            | 12.03.2013          | 54690                  | 87500                        | 0.875                     | 1265000                   | 12.650                            | Disclosure was submitted on 13.03.2013 |
|  |                |                            |                                   | 13.03.2013          | 32810                  |                              |                           |                           |                                   | Disclosure was submitted on 14.03.2013 |
| Madhana Doshi                                | Promoter Group | 798750                     | 7.9875                            | 19.03.2013          | 53222                  | 74422                        | 0.7442                    | 873172                    | 8.732                             | Disclosure was submitted on 20.03.2013 |
|  |                |                            |                                   | 20.03.2013          | 21200                  |                              |                           |                           |                                   | Disclosure is Enclosed                 |
| <b>TOTAL (Promoter &amp; Promoter Group)</b> |                | <b>3733100</b>             | <b>37.331</b>                     | <b>-</b>            | <b>474422</b>          | <b>474422</b>                | <b>4.744</b>              | <b>4207522</b>            | <b>42.075</b>                     | <b>-</b>                               |

Signature of Acquirer and Persons Acting in Concert

Varsha Doshi  
 Dhanpal Doshi  
 Arthak Doshi  
 Nishit Doshi  
 Madhana Doshi

For Dhanpal Doshi (HUF) For PARAS DOSHI H.U.F.,  
 Karta KARTA.

Signature of Acquirer and Persons Acting in Concert

Varsha Doshi  
 Dhanpal Doshi  
 Arthak Doshi  
 Nishit Doshi  
 Madhana Doshi