<u>Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

| 1. | Name of the Toront Co. (TG) | |
|------------|--|---|
| | Name of the Target Company (TC) | KNR Constructions Limited |
| 2. | Name of the acquirer(s) | Mr. Kamidi Narasimha Reddy |
| 3. | Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters | Yes |
| 4. | Details of the proposed acquisition | |
| | Name of the person(s) from whom shares are to be acquired | Mr. J V Panindra Reddy |
| | b. Proposed date of acquisition | After 1 st April 2013 |
| | c. Number of shares to be acquired from each person mentioned in 4(a) above | Upto maximum of 11,92,115 Shares |
| | d. Total shares to be acquired as % of share capital of T | 4.24 % |
| | e. Price at which shares are proposed to be acquired | Not Applicable as the transfer by way of Gift |
| 5. | f. Rationale, if any, for the proposed transfer | Rationalization of Investment Holding Pattern |
| <i>3</i> . | Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer | Regulation 10(1)(a) (i) |
| 6. | If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period. | 99.05 on NSE |
| 7. | If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8. | N.A |
| 8. | Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable. | N.A as the Transfer by way of GIFT |
| | Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) | The transferor and transferee have complied with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) |
| | Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with. | All the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with |

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| 11. | Shareholding details | Before the | | After the | |
|-----|--|-------------|------------|-------------|---------|
| | | proposed | | proposed | |
| | | transaction | | transaction | |
| | | No. of | % w.r.t | No. of | % w.r.t |
| | | shares | total | shares | total |
| | | /voting | share | /voting | share |
| | | rights | capital of | rights | capital |
| | | | TC | | of |
| | | | | | TC |
| | Acquirer(s) and PACs (other than sellers)(*) | 10166495 | 36.15 | 1,13,58,610 | 40.39 |
| | - Seller (s) | 1192115 | 4.24 | NIL | NII |

The proposed transfer is among the promoters and there will not be any change in the Shareholding of the entire Promoters Group. The proposed shareholding of the promoters group will be as under:-

| Sl. No. | Name | Pre Transfer | | Post Transfer | |
|------------|------------------------------|--------------|-------|---------------|-------|
| | | Shares | % | Shares | % |
| 1 | KAMIDI NARASIMHA REDDY | #10166495 | 36.15 | 11358610 | 40.39 |
| 2 | JALANDHAR REDDY KAMIDI | 4998087 | 17.77 | 4998087 | 17.77 |
| 3 | K. YASHODA | 2096209 | 7.45 | 2096209 | 7.45 |
| 4 | V. KRISHNA REDDY | 30000 | 0.11 | 30000 | 0.11 |
| 5 | JETTI VENKATA PANINDRA REDDY | *1192115 | 4.24 | 0 | 0.00 |
| 6 | MEREDDY RAJESH REDDY | 1832115 | 6.51 | 1832115 | 6.51 |
| 7 | JETTI VIJAYA LAXMI | 250000 | 0.89 | 250000 | 0.89 |
| 8 | MEREDDY SARITHA | 250000 | 0.89 | 250000 | 0.89 |
| | Total | 20815021 | 74.01 | 20815021 | 74.01 |

^{*} as on date he holds 1832115 Shares and as per the disclosure made on 20.03.2013 there is a proposal for transfer of 640,000 shares and balance shares with this disclosure.

KAMIDI NARASIMHA REDDY

Place: Hyderabad Date: 26.03.2013

[#] as on date I hold 9526495 shares and the above mentioned shares are show assuming the transfer happened as per the disclosure made on 20.03.2013