


**Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company		KIRI INDUSTRIES LIMITED						
Name of the Promoter(s) on whose shares encumbrance was created/ invoked & released (tick the relevant one)		MR. PRAVIN KIRI						
Date of reporting		19/03/2013						
Names of the stock exchanges where the shares of the target company are listed		BOMBAY STOCK EXCHANGE LIMITED AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED						
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be )								
Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to Encumbrance		Post event Holding (encumbered shares to be excluded)		Details of encumbrance (pledge/ lien or other- give details	
	Names	Number	% of total share capital(*)	Type - creation/ invocation / release	Date (s)	Number		% of Total share capital
Mr. Pravin Kiri	Un- Encumbered	862284	4.54	Invocation	14.03.2013	862284	4.54	Invocation of Pledge of 12,530 Equity Shares by IFCI Ltd.
	Encumbered:	2738933	14.41					
	Total:	3601217	18.95					

(\*) Total Share Capital of the Company is 19000053 equity shares of Rs. 10.00 each.

  
**Mr. Pravin Kiri**  
 Place: Ahmedabad  
 Date: 19.03.2013