Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Microsec Financial Services Limited		
2.	Name of the acquirer(s)	Longrange Management Services Private Limited		
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	The Acquirer is a part of the promoter group.		
4.	Details of the proposed acquisition			
	 Name of the person(s) from whom shares are to be acquired 	Luv Kush Projects Limited		
	b. Proposed date of acquisition	On or After March 15, 2013		
	c. Number of shares to be acquired from each person mentioned in 4(a) above	Upto 9,00,000		
	 d. Total shares to be acquired as % of share capital of TC 	2.83%		
	Price at which shares are proposed to be acquired	Not above the prevailing market price		
	f. Rationale, if any, for the proposed transfer	Inter-se Transfer(s) between Promoters		
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(iii)		
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.			
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.			
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	acquisition price would not be higher than 25%		
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with	Yes. The acquirer hereby declares that both Transferor and Transferee have complied / will		



	applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	requirements in Chapter V of the Takeover				
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes. The acquirer hereby declares that all the conditions specified under Regulation 10(1)(a) with respect to exemptions have been duly complied with.				
11.	Shareholding details	Before propositransace No. of shares /voting rights	sed ction % w.r.t total share capital	After to propose transact No. of shares /voting rights	% w.r.t total share capital	
	Acquirer(s) and PACs (other than sellers) (*) (List of Promoter group other than seller attached – Annexure 1)	1,84,76,771	of TC 58.08	1,93,76,771	of TC 60.91#	
	Seller1) Luvkush Projects Limited	20,45,675	6.43	11,45,675	3.60#	

This percentage is being calculated on the assumption that the acquisition will be of 2.83% of the paid up share capital of the TC.

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

FOR LONGRANGE MANAGEMENT SERVICES PVT LTD

Date: 08-03-2013 Place: Kolkata

DIRECTOR

Annexure 1

Details of Promoter Group Other than Seller {Forming part of disclosure under Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 Dated September 11, 2012}

SI. No.	Names of Promoter group other than the seller	No. of Shares held prior to acquisition	%age of Shares held prior to acquisition	No. of Shares held post acquisition	%age of Shares held post acquisition	
1	Longrange Management Services Private Limited	-	-	9,00,000	2.83	
2	Topview Enclaves LLP	52,04,071	16.36	52,04,071	16.36	
3	Banwari Lal Mittal	1,08,16,000	34.00	1,08,16,000	34.00	
4	Abha Mittal	15,700	0.05	15,700	0.05	
5	Microsec Vision Trust One	12,41,000	3.90	12,41,000	3.90	
6	Ravi Kant Sharma	8,76,800	2.76	8,76,800	2.76	
7	Bharati Sharma	3,23,200	1.02	3,23,200	1.02	
	Total	1,84,76,771	58.08	1,93,76,771	60.91	

