

ITCL

IL&FS Trust Company Limited

March 8, 2013

To,

General Manager,  
Department of Corporate Services,  
14th Floor, Bombay Stock Exchange Ltd  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai - 400 001.

**DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**


|  |   |
|--|---|
| 1. Name of the Target Company (TC)   | Murudeshwar Ceramics Ltd  |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | K2 Family Private Trust, through its Trustee<br>:IL&FS Trust Company Ltd<br><b>PAC:</b><br>(i) Haresh Keswani<br>(ii) Ricky Kirpalani<br>(iii) Mala Jhangiani<br>(iv) Johnny Kirpalani<br>(v) Poonam Kirpalani<br>(vi) Ishwardas Kirpalani<br>(vii) Rajan Kirpalani<br>(viii) Sanjana Kirpalani<br>(ix) Pooja Assomull<br>(x) Alisha Kirpalani<br>(xi) Vijay Assomull |
| 3. Whether the acquirer belongs to Promoter/Promoter group                       | No  |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed            | National Stock Exchange (NSE)<br>Bombay Stock Exchange (BSE)  |

Regd. Office : IL&FS Centre, Plot No. C - 22, G Block, 5th Floor, Bandra Kurla Complex, Bandra (East), Mumbai - 400051  
Bangalore Office : IL&FS Trust Company Ltd., AL-Latheef, 1st Floor, No. 2 Union Street, Off Infantry Road, Bangalore - 560001, INDIA  
New Delhi Office : IL&FS Trust Company Ltd., A-268, 1st Floor, Bhishm Pitahamah Marg, Defence Colony, New Delhi - 110024, INDIA  
Kolkata Office : IL&FS Trust Company Ltd., IL&FS Constantia, 3rd Floor, 11 Dr. U. N. Bramachari Street, Kolkata - 700017, INDIA

www.itclindia.com



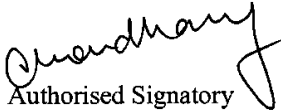
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| 5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC   | Number         | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*)                             |
|--|----------------|---|---|
| <u>Before the acquisition/disposal under consideration, holding of:</u>  |                |   |   |
| a) Shares carrying voting rights (as on 22.10.11)  | 5073695        | 13.77*  | —   |
| b) Voting rights (VR) otherwise than by equity shares  |                |   |   |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)                   |                |   |   |
| <b>Total (a+b+c)</b>   | <b>5073695</b> | <b>13.77*</b>   | —   |
| <u>Details of acquisition</u>  |                |   |   |
| a) Shares carrying voting rights acquired  | 1036125        | 2.81  | —   |
| b) VRs acquired otherwise than by equity shares  |                |   |   |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold     |                |   |   |
| <b>Total (a+b+c)</b>   | <b>1036125</b> | <b>2.81</b>   | —   |
| <u>After the acquisition, holding of:</u>  |                |   |   |
| a) Shares carrying voting rights   | 6109820        | 16.58   | —   |
| b) VRs otherwise than by equity shares   |                |   |   |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition |                |   |  |
| <b>Total (a+b+c)</b>   | <b>6109820</b> | <b>16.58</b>  | —   |



|   |                              |                             |
|---|------------------------------|-----------------------------|
| 6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.) | Open Market                  | IL&FS Trust Company Limited |
| 7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable               | Between 22.10.11 to 06.03.13 |                             |
| 8. Equity share capital / total voting capital of the TC before the said acquisition  | Rs 368439220                 |                             |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition  | Rs 368439220                 |                             |
| 10. Total diluted share/voting capital of the TC after the said acquisition   |                              |                             |

**For IL&FS Trust Company Ltd**

  
Authorised Signatory

**Place:** Mumbai

**Date:** March 8, 2013

NB: \* Please note that the quantity of shares ( 5073695) shown as 13.77% held as on 22.10.11 amounted to 14.49% of the then equity of 35003922 shares , the total equity subsequently increased to 36843922 shares and we have reported on the basis of the enhanced equity . The date of 22.10.11 that we have used is the date that the new SEBI guidelines came into force viz SAST /TRAC, and hence we have taken the quantity held as on that date as the base. So accordingly we have used 14.49% as the base % held at the time and upon reaching an additional 2% on that base are making this filing.