

MCL: SEC: 3112

March 19, 2013

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI 400 001

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex
Bandra (E)
MUMBAI 400 051
Fax: 022-26598237/38

Dear Sir,

Sub.: Outcome of the Board Meeting held today 19.03.2013

We wish to inform you that the Board of Directors at their meeting held today have approved the following transactions.

1. To allotted the following Equity Shares on preferential basis to **MURUDESHWAR POWER CORPORATION LIMITED** a promoter/promoter group Company.

No. of Equity Shares	Price Per Equity Shares	Remarks
19,35,000 (Nineteen lakh thirtyfive thousand)	Rs.17/- per Equity Shares	The company has realized the 25% upfront money amounting to Rs.82,23,750/- on <u>19.03.2012</u> the balance 75% amounting to Rs.2,46,71,250/- from the allottee has been received for which 19,35,000 equity shares were allotment by converting the first Tranche of 19,35,000 warrants into 19,35,000 equity shares.

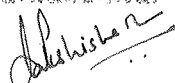
2. Intimate the Registrar and Transfer Agents of the Company including all other competent authorities for incorporating in their records and to do the needful pursuant to the above conversion.

This is for your information and record.

Thanking you,

Yours faithfully,

By Order Of the Board
For Murudeshwar Ceramics Ltd.


LAKSHMISHA BADU. S.
Company Secretary

An ISO 9001-2008 Certified Company