

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Next Mediaworks Limited		
2	Name(s) of the acquirer and Persons acting in Concert (PACs) with the acquirer	Meridian Holding & Leasing Company Pvt Ltd Ferari Investments & Trading Company Pvt Ltd		
3	Whether the Acquirer belongs to Promoter/Promoter Group	Yes		
4	Names(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited ("BSE") National Stock Exchange of India Limited ("NSE")		
5	Details of the acquisition/ disposal/ as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/ voting capital of the TC(*)
Before the acquisition under consideration, holding of:				
a) Shares carrying voting rights				
	Ferari Investments & Trading Company Pvt Ltd	2839226	5.37%	5.37%
	Meridian Holding & Leasing Company Pvt Ltd	1447679	2.74%	2.74%
	Other Promoter/ Promoter Group	22709770	42.98%	42.98%
b) Voting Rights (VR) otherwise than by shares				
		0	0.00%	0.00%
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)				
		0	0.00%	0.00%
Total (a+b+c)		26996675	51.10%	51.10%
Details of acquisition/sale				
a) Shares carrying voting rights acquired/sold				
	Ferari Investments & Trading Company Pvt Ltd	3000000	4.55%	4.55%
	Meridian Holding & Leasing Company Pvt Ltd	3000000	4.82%	4.82%
	Other Promoter/ Promoter Group	0	-	-
b) Voting Rights (VR) acquired/ sold otherwise than by equity shares				
		0	-	-
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold				
		0	-	-
Total (a+b+c)		6000000	-	-
After the acquisition/sale, holding of				
a) Shares carrying voting rights				
	Ferari Investments & Trading Company Pvt Ltd	5839226	9.92%	9.92%
	Meridian Holding & Leasing Company Pvt Ltd	4447679	7.56%	7.56%
	Other Promoter/ Promoter Group	22709770	38.60%	38.60%
b) Voting Rights (VR) otherwise than by shares				
		0	0.00%	0.00%
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition				
		0	0.00%	0.00%
Total (a+b+c)		32996675	56.08%	56.08%



For Ferari Investments & Trading Co. Pvt. Ltd.

Vashambha
Authorized Signatory

6	Mode of acquisition/ sale (e.g. open market / off market/ public issue/ rights issue/ preferential allotment/ interse transfer etc).	Allotment of equity shares on Preferential Basis
7	Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares whichever is applicable	Tuesday, March 19, 2013
8	Equity Share Capital/ total voting capital of the target company before the said acquisition/sale	5,28,35,276 equity shares of Rs. 10/-
9	Equity Share Capital/ total voting capital of the target company after the said acquisition/sale	5,88,35,276 equity shares of Rs. 10/-
10	Total diluted share/ voting capital of the TC after the said acquisition/sale-	5,88,35,276 equity shares of Rs. 10/-

(*) Diluted Share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

(**) The percentage is the differential voting rights of Pre Preferential Equity Capital and Post Preferential Equity Capital

For Ferari Investments & Trading Company Pvt Ltd

V. G. Kulkarni

(Authorized Signatory)

Place: Mumbai
Date: 20-Mar-13

