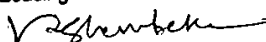


**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)  
Regulations, 2011**

1	Name of the Target Company (TC)	Next Mediaworks Limited		
2	Name(s) of the acquirer and Persons acting in Concert (PACs) with the acquirer	Meridian Holding and Leasing Company Pvt Ltd Ferari Investments and Trading Company Pvt Ltd		
3	Whether the Acquirer belongs to Promoter/Promoter Group	Yes		
4	Names(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited ("BSE") National Stock Exchange of India Limited ("NSE")		
5	Details of the acquisition/ disposal/ as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/ voting capital of the TC(*)
<b>Before the acquisition under consideration, holding of:</b>				
a) Shares carrying voting rights				
	Meridian Holding and Leasing Company Pvt Ltd	1447679	2.74%	2.74%
	Ferari Investments and Trading Company Pvt Ltd	2839226	5.37%	5.37%
	Other Promoter/ Promoter Group	22709770	42.98%	42.98%
b) Voting Rights (VR) otherwise than by shares				
		0	0.00%	0.00%
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)				
		0	0.00%	0.00%
<b>Total (a+b+c)</b>		<b>26996675</b>	<b>51.10%</b>	<b>51.10%</b>
<b>Details of acquisition/sale</b>				
a) Shares carrying voting rights acquired/sold				
	Meridian Holding and Leasing Company Pvt Ltd	3000000	4.82%	4.82%
	Ferari Investments and Trading Company Pvt Ltd	3000000	4.55%	4.55%
	Other Promoter/ Promoter Group	0	-	-
b) Voting Rights (VR) acquired/ sold otherwise than by equity shares				
		0	-	-
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold				
		0	-	-
<b>Total (a+b+c)</b>		<b>6000000</b>	<b>-</b>	<b>-</b>
<b>After the acquisition/sale, holding of</b>				
a) Shares carrying voting rights				
	Meridian Holding and Leasing Company Pvt Ltd	4447679	7.56%	7.56%
	Ferari Investments and Trading Company Pvt Ltd	5839226	9.92%	9.92%
	Other Promoter/ Promoter Group	22709770	38.60%	38.60%
b) Voting Rights (VR) otherwise than by shares				
		0	0.00%	0.00%
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition				
		0	0.00%	0.00%
<b>Total (a+b+c)</b>		<b>32996675</b>	<b>56.08%</b>	<b>56.08%</b>

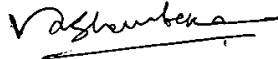
For, Meridian Holding & Leasing Co. Pvt. Ltd.

  
Authorised Signatory

6	Mode of acquisition/ sale (e.g. open market / off market/ public issue/ rights issue/ preferential allotment/ interse transfer etc).	Allotment of equity shares on Preferential Basis
7	Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares whichever is applicable	Tuesday, March 19, 2013
8	Equity Share Capital/ total voting capital of the target company before the said acquisition/sale	5,28,35,276 equity shares of Rs. 10/-
9	Equity Share Capital/ total voting capital of the target company after the said acquisition/sale	5,88,35,276 equity shares of Rs. 10/-
10	Total diluted share/ voting capital of the TC after the said acquisition/sale.	5,88,35,276 equity shares of Rs. 10/-

- (\*) Diluted Share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.
- (\*\*) The percentage is the differential voting rights of Pre Preferential Equity Capital and Post Preferential Equity Capital

For Meridian Holding and Leasing Company Pvt Ltd



(Authorized Signatory)

Place: Mumbai  
Date: 20-Mar-13