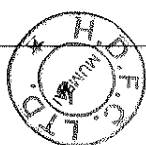




Continuation Sheet

**Disclosure of details of acquisition to target company and stock exchanges where the shares of the target company are listed in terms of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

1. Name of Target Company (TC)	Nippo Batteries Company Limited		
2. Name of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Housing Development Finance Corporation Ltd		
3. Whether the acquirer belongs to Promoter / Promoter Group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited Madras Stock Exchange Limited		
5. Details of the acquisition / holding of shares / voting rights / holding of the Acquirer and PAC	No. of shares (of Rs. 10 each)	% w.r.t. total shares capital of the TC	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition (by way of Pledge) under consideration, holding of:			
(a) Shares carrying voting rights	4,48,270	11.95%	11.95%
(b) Voting rights (VR) otherwise than by shares	-	-	-
(c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	-	-	-
Total (a+b+c)	4,48,270	11.95%	11.95%
Details of acquisition (by way of Pledge) :			
(a) Shares carrying voting rights acquired	11,50,000	30.67%	30.67%
(b) VR acquired otherwise than by shares	-	-	-
(c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	-	-	-
Total (a+b+c)	11,50,000	30.67%	30.67%





Continuation Sheet

After the acquisition (by way of Pledge), holding of:			
(a) Shares carrying voting rights	15,98,270	42.62%	42.62%
(b) VRs otherwise than by shares	-	-	-
(c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition	-	-	-
Total (a+b+c)	15,98,270	42.62%	42.62%
6. Mode of Acquisition (e.g. open market/ off-market / public issue/ rights issue/ preferential allotment/ inter-se transfer, etc.)	Pledging of Shares.		
7. Date of Acquisition of shares/VR or Date of receipt of intimation of allotment of shares, whichever is applicable (Creation of pledge)	08-March-2013		
8. Equity share capital / total voting capital of the TC before the said acquisition (Number of shares)	37,50,000		
9. Equity share capital / total voting capital of the TC after the said acquisition (Number of shares)	37,50,000		
10. Total diluted shares/voting capital of the TC after the said acquisition (Number of shares)	37,50,000		

Signature:

Name:

Designation: Company Secretary

Place: Mumbai

Date: March 11, 2013

