

Date: 14.03.2013

The Manager, Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Fax No.:022-26598237 / 38
NSE Symbol : PANACEABIO

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Fax No.:022-22721919, 3121
BSE Scrip Code: 531349

Reg.: Revocation of disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011

Target Company – Panacea Biotec Limited

I, Ravinder Jain S/o Mr. Soshil Kumar Jain one of the Promoters of Panacea Biotec Limited (“the Company”), had vide my letter dated 08.03.2013 intimated the Stock Exchanges about my proposed acquisition of 31,88,625 (Thirty One Lac Eighty Eight Thousand Six Hundred and Twenty Five) Equity Shares of the Company on 15.03.2013, by way of gift from Mr. Soshil Kumar Jain & Mrs. Nirmala Jain who are members of Promoter Group of the Company.

The said transaction was falling under the purview of Regulation 10(1)(a)(ii) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 relating to inter-se-transfer of shares.

However, owing to some unavoidable circumstances, the aforesaid proposed acquisition could not take place. Hence, the intimation vide my letter dated 08.03.2013 stands cancelled and may kindly be treated as null and void.

This is for your information and record please. Kindly acknowledge the receipt.

Inconvenience regretted.

Thanking you,

Sincerely yours,

Ravinder Jain

Ravinder Jain
18/56, East Park Area
Karol Bagh,
New Delhi – 110 005