

Date: 4th March, 2013

Ref: TRIL/SECT/2012-13/NSE-BSE/COMPL/030

To, The Secretary The Secretary National Stock Exchange of India Limited Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Exchange Plaza, Daiai Street, Bandra-Kurla Complex, Bandra (E), Mumbai-400051

Mumbai-400023

Dear Sir,

Sub: RATINGS

With reference to caption subject and as per clause 36 of the Listing Agreement, this is to inform you that CARE Ratings has assigned Rating to the Long Term/Short Term Bank Facilities and Short Term Bank Facilities of the Company as follows:

Facilities/Instruments	Amount (Rs. Crore)	Ratings	Remarks
Long-term/short-term Bank Facilities	360	CARE BBB+/CARE A3+ (Triple B Plus/ A Three Plus)	Revised from CARE A/ CARE A1 (Single A One)
Short-term Bank Facilities	70	CARE A3+ (A Three Plus) (A Three Plus)	Revised from CARE A1 (A One)
Total Facilities	430		
Short-term Debt/ Commercial Paper Issue	50	CARE A3+ (A Three Plus)	Revised from CARE A1 (A One)

Please take the same on your record.

Thanking you, Yours faithfully,

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For Transformers and Rectifiers (India) Limited

Tushar Shah Company Secretary Encl: As above