

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Name of the Target Company (TC)	VISA STEEL LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	VISA INFRASTRUCTURE LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	PROMOTER		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The BSE Limited (BSE) The National Stock Exchange of India Limited (NSE)		
Details of the acquisition as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	5,76,12,167	52.37%	52.37%
b) Voting rights (VR) otherwise than by equity shares	---	---	---
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	---	---	---
<b>d) Total (a+b+c)</b>	<b>5,76,12,167</b>	<b>52.37%</b>	<b>52.37%</b>
<b>Details of acquisition/trade</b>			
a) Shares carrying voting rights acquired/sold	11,00,000	1.00%	1.00%
b) VRs acquired/sold otherwise than by equity shares	---	---	---
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	---	---	---
<b>d) Total (a+b+c)</b>	<b>11,00,000</b>	<b>1.00%</b>	<b>1.00%</b>





<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	5,87,12,167	53.37%	53.37%
b) VRs otherwise than by equity shares	---	---	---
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	---	---	---
<b>d) Total (a+b+c)</b>	<b>5,87,12,167</b>	<b>53.37%</b>	<b>53.37%</b>
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	25 March 2013		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 1,10,00,00,000/-		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 1,10,00,00,000/-		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 1,10,00,00,000/-		

**Note:**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For VISA Infrastructure Limited

Director

Place: Kolkata

Date: 28 March 2013