

**WELSPUN**

Date to Commit

**WELSPUN Syntex Limited**

Ref. No.: WSL/SEC/BSE/02032013A  
 March 22, 2013

To,  
 General Manager,  
 Listing Operation,  
 The Bombay Stock Exchange Limited,  
 P.J. Towers,  
 Dalal Street,  
 Mumbai - 400 001.

**SCRIP CODE: 508933**

Dear sir/madam,

Sub: Conversion of 1,60,00,000 6% Optionally Convertible Cumulative Preference shares (OCCPS) into equity shares

This is to inform you that finance committee of the Board of Directors at their meeting held on 22<sup>nd</sup> March 2013 has passed resolution for converting 1,60,00,000 6% Optionally Convertible Cumulative Preference shares (OCCPS) of Rs.10/- each into 1,55,94,541 equity shares of Rs.10/- each at Rs.10.26 per share and allotted the said equity shares to OCCPS holders.

We have obtained In-principle approval under clause 24(a) of the listing agreement vide letter dtd. October 26 2012 for the issue of 1,60,00,000/ 6% Optionally Convertible Cumulative Preference shares convertible into 1,55,94,541 equity shares of Rs.10/- each at Rs.10.26 per shares to promoters on preferential basis.

We shall now make a listing application for listing of 1,55,94,541 equity shares shortly.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,  
 For WELSPUN SYNTAX LTD

  
 K.N.KAPASI  
 COMPANY SECRETARY

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