

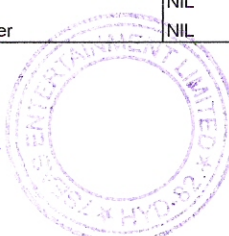
## 7SEAS ENTERTAINMENT LIMITED

(formerly known as 7Seas Technologies Limited)  
 Regd. Office: 6-3-1239/2/A, 3rd Floor, Kotis Court, Rajbhavan Road,  
 Somajiguda, Hyderabad-500082. Ph: 040 3068616/62

### STATEMENT OF AUDITED FINANCIAL RESULTS - STANDALONE AND CONSOLIDATED FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013

Part I									
(₹. in Lakhs except EPS & Share holding)									
Sl. No.	Particulars	Standalone				Consolidated			
		3 months Ended	3 months Ended	3 months Ended	Year Ended	Year Ended	Year Ended	Year Ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.3.2012	31.03.2013	31.3.2012	
		(Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)	(Audited)	
1	<b>Income from Operations :</b>								
	(a) Net Sales / Income from Operations	90.23	107.28	465.63	1,072.54	1,695.95	1,249.14	2,308.74	
	(b) Other Operating Income	-	-	-	-	-	-	-	
	<b>Total Income From operations (net)</b>	<b>90.23</b>	<b>107.28</b>	<b>465.63</b>	<b>1,072.54</b>	<b>1,695.95</b>	<b>1,249.14</b>	<b>2,308.74</b>	
2	<b>Expenses :</b>								
	a) Games development costs	14.55	88.36	217.95	552.45	802.58	695.65	1,392.66	
	b) Employee benefits expenses	14.75	29.66	14.53	110.33	130.69	110.33	130.69	
	c) Depreciation and amortisation expenses	86.08	61.34	58.89	259.62	209.34	259.62	209.34	
	d) Other Expenses	7.79	25.02	42.18	58.76	71.99	113.78	73.51	
	<b>Total Expenses (a+b+c+d)</b>	<b>123.17</b>	<b>204.38</b>	<b>333.55</b>	<b>981.16</b>	<b>1,214.60</b>	<b>1,179.38</b>	<b>1,806.20</b>	
3	<b>Profit/(Loss) from operations before other Income and Finance costs (1-2)</b>	<b>(32.94)</b>	<b>(97.10)</b>	<b>132.08</b>	<b>91.38</b>	<b>481.35</b>	<b>69.76</b>	<b>502.54</b>	
4	Other Income- (Interest)	0.39	0.30	0.12	1.11	0.35	1.11	0.35	
5	Profit/(Loss) from ordinary activities before finance Cost (3+4)	(32.55)	(96.80)	132.20	92.49	481.70	70.87	502.89	
6	Finance cost	21.25	20.57	12.19	76.23	31.65	76.23	31.65	
7	Profit/(Loss) from ordinary activities before Tax (5-6)	(53.80)	(117.37)	120.01	16.26	450.05	(5.36)	471.24	
8	Tax expenses:								
	(a) Current tax	(9.86)	(35.90)	30.58	3.10	111.82	3.10	115.21	
	(b) Less: MAT credit entitlement	-	-	27.79	-	27.79	-	27.79	
	(c) Deferred tax	(29.25)	24.48	48.44	9.00	66.84	9.00	66.84	
	Total (a-b+c)	(39.11)	(11.42)	51.23	12.10	150.87	12.10	154.26	
9	Net profit/(Loss) for the period (7-8)	(14.69)	(105.95)	68.78	4.16	299.18	(17.46)	316.98	
10	Minority interest	-	-	-	-	-	-	-	
11	<b>Net Profit/(Loss) after Taxes and minority interest (9-10)</b>	<b>(14.69)</b>	<b>(105.95)</b>	<b>68.78</b>	<b>4.16</b>	<b>299.18</b>	<b>(17.46)</b>	<b>316.98</b>	
12	Paid up Equity Share Capital ( Face value of ₹10 /- per share)	648.59	648.59	648.59	648.59	648.59	648.59	648.59	
13	Reserves excluding Revaluation Reserve as per balance sheet	-	-	-	1,612.88	1,608.71	1,620.96	1,636.27	
14	<b>Earnings Per Share(of ₹10/- each) (not annualised)</b>								
	a) Basic	(0.23)	(1.63)	1.06	0.06	4.75	(0.27)	5.04	
	b) diluted	(0.23)	(1.63)	1.06	0.06	4.75	(0.27)	5.04	
<b>Part II</b>									
<b>Select Information for the Quarter ended 31st Mar, 2013</b>									
Sl. No.	Particulars	3 months Ended	3 months Ended	3 months Ended	Year Ended	Year Ended			
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012			
1	<b>Public Shareholding</b>								
	- Number of shares	3631136	3631136	3651136	3631136	3651136			
	- Percentage of Shareholding	55.99%	55.99%	56.29%	55.99%	56.29%			
2	<b>Promoter and Promoter group Shareholding</b>								
	<b>a) Pledged/Encumbered</b>								
	- Number of Shares	-	-	-	-	-			
	-Percentage of shares to promoter group	-	-	-	-	-			
	- Percentage of shares to total capital	-	-	-	-	-			
	<b>b) Non-Encumbered</b>								
	- Number of Shares	2854764	2854764	2834764	2854764	2834764			
	-Percentage of shares to promoter group	100.00%	100.00%	100.00%	100.00%	100.00%			
	- Percentage of shares to total capital	44.01%	44.01%	43.71%	44.01%	43.71%			
<b>Particulars</b>		<b>3 Months ended 31/03/2013</b>							
B	<b>INVESTOR COMPLAINTS</b>								
	Pending at the beginning of the quarter	NIL	NIL						
	Received during the quarter	NIL	NIL						
	Disposed of during the quarter	NIL	NIL						
	Remaining unresolved at the end of the quarter	NIL	NIL						

*h. How*




Statement of Assets & Liabilities as at 31/03/2013		
Particulars	As at Mar' 31, 2013	As at Mar' 31, 2012
<b>EQUITY AND LIABILITIES</b>	Audited	Audited
<b>Shareholders' Funds</b>		
Share Capital	89,609,000	73,999,000
Reserves and Surplus	161,287,653	160,871,378
Preference Share Warrant	-	-
	<b>250,896,653</b>	<b>234,870,378</b>
<b>Non - current liabilities</b>		
Long - term borrowings	15,438,570	14,008,834
Deferred tax liabilities (Net)	11,955,318	11,055,645
Long term provisions	-	-
	<b>27,393,888</b>	<b>25,064,479</b>
<b>Current liabilities</b>		
Short - term borrowings	37,751,837	19,516,151
Trade Payables	3,849,909	3,388,066
Short - term provisions	310,165	8,155,980
	<b>41,911,911</b>	<b>31,060,197</b>
<b>Total</b>	<b>320,202,452</b>	<b>290,995,054</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
<b>Fixed assets</b>		
Gross Block	271,896,101	176,980,686
Less : Accumulated depreciation / amortization	68,594,023	42,750,580
<b>Net block</b>	<b>203,302,078</b>	<b>134,230,106</b>
Capital work- in- progress	-	-
	<b>203,302,078</b>	<b>134,230,106</b>
Deferred tax assets (Net)		
Long - term loans and advances	-	-
Non-current investments	596,700	596,700
Other Non- Current Assets	-	-
	<b>596,700</b>	<b>596,700</b>
<b>Current assets</b>		
Inventories	-	-
Trade receivables	104,611,991	55,262,408
Cash and cash equivalents	119,642	4,272,456
Short - term loans and advances	3,027,197	1,195,585
Other current assets	8,544,844	95,437,798
	<b>116,303,674</b>	<b>156,168,247</b>
<b>Total</b>	<b>320,202,452</b>	<b>290,995,054</b>

**NOTES:**

- 1 The above results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on 26.04.2013
- 2 The Accounting Standard 17 relating to Segment wise reporting is not applicable as the company operates in only one segment Viz., Software games development.
- 3 The above consolidated results include the working results of the wholly owned subsidiary Fortune 7Inc.
- 4 The Company during the quarter has developed 5 online casual games for various genres. Company's gaming portals [www.onlinerealgames.com](http://www.onlinerealgames.com) & [www.neodelight.com](http://www.neodelight.com)
- 5 Figures are regrouped wherever necessary

Station: HYDERABAD  
Date : 26.04.2013

For 7SEAS ENTERTAINMENT LIMITED

  
L. MARUTI SANKER  
MANAGING DIRECTOR

