



APIS
INDIA LIMITED

18/04/2013

To,
Bombay Stock Exchange Ltd.
25th Floor, Phiroj Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Sub: - Outcome of Board Meeting
Scrip Code- 506166

Dear All,

This is to inform you that in the meeting of the Board of the Directors of the company held on 18th April 2013 i.e. Thursday to consider the Increase in Remuneration payable to Mr. Vimal Anand Managing Director and Mr. Amit Anand Jt. Managing Director of the company.

The Resolution passed and other details of Remuneration have been annexed to this letter for your kind reference

This is for your Information and Record

For Apis India Ltd.
Apis India Limited


Vimal Anand
Managing Director
Managing Director

Regd. off. : 18/32, East Patel Nagar, New Delhi – 110 008 (India)

Ph. : +91 11 4320 6666 Fax : +91 11 2571 3631 Email : mail@apisindia.com Web : www.apisindia.cc

Works : Khasra No. 66-69, Vill. Makhiali, Dundi, Peerpura Road, Opp. Hyundai Showroom, Roorkee, Uttarakhand



APIS INDIA LIMITED

CERTIFIED TRUE COPY OF THE RESOLUTIONS PASSED BY THE BOARD OF DIRECTORS OF APIS INDIA LIMITED AT THEIR MEETING HELD ON 18th APRIL 2013 AT THE REGD. OFFICE OF THE COMPANY AT 18/32, EAST PATEL NAGAR, NEW DELHI -110008

RESOLVED THAT pursuant to the provisions of section 198, 269, 309, 310, 311, 349 and 350 read with schedule XIII of the Companies Act, 1956 and other applicable provisions, if any, of the Companies Act, 1956 (including any statutory modification or re-enactment thereof for the time being in force) and as per power delegated to Board of directors of the company vide resolution passed through postal ballot Dated 12th July 2012 and pursuant to Articles of Association of the company consent of the Board of Directors of the Company be and is hereby accorded to the alteration in the remuneration structure payable to Mr. Vimal Anand, Managing Director of the Company for the remaining tenure of his present term with effect from April 2013 on the salary, allowance and perquisites as under:

Salary: Rs 32 Lac per annum

Salary mentioned above includes perquisites and allowances payable to Mr. Vimal Anand but in any case the total managerial remuneration shall not exceed the maximum limit prescribed under the Companies Act, 1956. Salary along with Perquisites and allowances are classified into below table

Particulars	Amount (In Rs.)
Basic	1,280,000
HRA	640,000
LTA	104,064
Conveyance Allowance	9,600
Medical Allowance	15,000
Mobile Reimbursement	30,000
Driver Reimbursement	240,000
Car repair & Maintenance	264,000
Office Attire Reimbursement	360,000
Entertainment Reimbursement	240,000
Balance Salary/ Spl. Allowance	17,336
Total (Per Annum)	3,200,000

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient for the purpose of giving effect to these resolutions.

**Certified True Copy
For Apis India Ltd**

Apis India Limited

Vimal Anand
Managing Director

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RESOLVED THAT pursuant to the provisions of section 198, 269, 309, 310, 311, 349 and 350 read with schedule XIII of the Companies Act, 1956 and other applicable provisions, if any, of the Companies Act, 1956 (including any statutory modification or re-enactment thereof for the time being in force) and pursuant to Articles of Association of the company and as per the power delegated to the Board of directors of the company through resolution passed by way of postal ballot dated 19th March 2013 consent of the Board of Directors of the company be and is hereby accorded for alteration in the remuneration structure payable to Mr. Amit Anand, Jt. Managing Director cum Whole Time Director of the Company for the remaining tenure of his present term with effect from April 2013 on the salary, allowance and perquisites as under:

Salary: Rs 26 Lac per annum

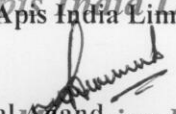
Salary mentioned above includes perquisites and allowances payable to Mr. Amit Anand but in any case the total managerial remuneration shall not exceed the maximum limit prescribed under the Companies Act, 1956. Salary along with Perquisites and allowances are classified into below table

Particulars	Amount (In Rs.)
Basic	1,040,000
HRA	520,000
LTA	84,552
Conveyance Allowance	9,600
Medical Allowance	15,000
Mobile Reimbursement	30,000
Driver Reimbursement	240,000
Car repair & Maintenance	264,000
Office Attire Reimbursement	360,000
Entertainment Reimbursement	36,000
Balance Salary/ Spl. Allowance	848
Total(Per Annum)	2,600,000

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things as may be considered Necessary, desirable or expedient for the purpose of giving effect to these resolutions.

Certified True Copy

For Apis India Limited


Vimal Anand
Managing Director

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