

**DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Name of the Target Company (TC)	M/s. Arihant Foundations & Housing Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	M/s. Saravana Enterprises Mrs. S. Jayalakshmi M/s. Siva Projects Engineering and Enterprises Limited (Transferor) M/s. Hi-Tech Housing Projects Private Limited (Transferee and Acquirer)		
Whether the acquirer belongs to Promoter/Promoter group	No.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange of India Ltd Madras Stock Exchange Limited		
Details of the acquisition as follows	Number	% w.r.t. total share / voting capital wherever applicable	% w.r.t. total diluted Share / voting capital of the TC (*)
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights:	10,39,273	12.08	-
b) Voting rights (VR) otherwise than by equity shares:	Nil	Nil	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category):	Nil	Nil	-
d) Total (a+b+c)	10,39,273	12.08	-
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired:	2,17,880	2.53	-
b) VRs acquired otherwise than by equity shares:	Nil	Nil	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired:	Nil	Nil	-
d) Total (a+b+c)	2,17,880	2.53	-
<b>After the acquisition, holding of:</b>			
a) Shares carrying voting rights	10,39,273	12.08	-
b) VRs otherwise than by equity shares:	Nil	Nil	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	-
d) Total (a+b+c)	10,39,273	12.08	-

Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Inter-se Transfer(off market)
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	28 <sup>th</sup> March 2013
Equity share capital / total voting capital of the TC before the said acquisition	86,00,000
Equity share capital/ total voting capital of the TC after the said acquisition	86,00,000
Total diluted share/voting capital of the TC after the said acquisition	NIL

Note: (\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **HI-TECH HOUSING PROJECTS PRIVATE LIMITED**



**DIRECTOR**