

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011


Name of the Target Company (TC)	M/s Ashnoor Textile Mills Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<ul style="list-style-type: none"> • Ms. Sangeeta Gupta • Mr. Abhinav Gupta 		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	48,99,051	58.57	58.57
b) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
d) Total (a+b+c)	48,99,051	58.57	58.57
Details of acquisition/sale			
a) Shares carrying voting rights acquired (Annexure-1)	18,92,239	17.68	17.68
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil

acquired/sold			
d) Total (a+b+c)	18,92,239	17.68	17.68
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	67,91,290	63.47	63.47
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Total (a+b+c)	67,91,290	63.47	63.47
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Preferential Allotment of Equity Shares to the persons belonging to the Promoter & Non-Promoter Category		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	1.04.2013 (Date of receipt of intimation of the preferential allotment made by the company on 30.03.2013)		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 8,36,44,380/- comprising of 83,64,438 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 10,70,00,000/- comprising of 1,07,00,000 Equity Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 10,70,00,000/- comprising of 1,07,00,000 Equity Shares of Rs. 10/- each		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

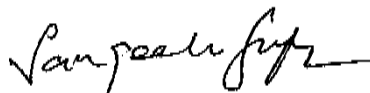
Yours Faithfully,


Sangeeta Gupta
 (Acquirer)

Annexure 1

Details of the Acquirer(s)

S. No	Name of the Proposed Allottees	Pre-Issue Shareholding		Number of Equity Shares	Post Issue shareholding	
		No. of shares	%		No. of shares	%
1.	Sangeeta Gupta	16,93,933	20.25%	8,92,239	25,86,172	24.17%
2.	Abhinav Gupta	-		10,00,000	10,00,000	9.35%
Total		16,93,933	20.25%	2335562	3586172	33.52%


Sangeeta Gupta
(Acquirer)

Place: New Delhi

Date: 02-04-2013