

## Bosch Limited

Registered office: Hosur Road, Adugodi, Bangalore- 560 030

### PART - I

#### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED MARCH 31, 2013

| Particulars   | Three months ended        | Preceding three months ended | Corresponding three months ended | (Rs in Lakhs) Previous Year ended |
|---|---------------------------|------------------------------|----------------------------------|-----------------------------------|
|   | 31.03.2013<br>(Unaudited) | 31.12.2012<br>(Unaudited)    | 31.03.2012<br>(Unaudited)        | 31.12.2012<br>(Audited)           |
|   |                           | [Refer Note 4]               |                                  |                                   |
| <b>1. Income from operations</b>  |                           |                              |                                  |                                   |
| (a) Net sales and income from operations (Net of excise duty)                                       | 219,030                   | 205,569                      | 226,754                          | 851,075                           |
| (b) Other operating income  | 1,715                     | 7,611                        | 2,760                            | 14,832                            |
| <b>Total income from operations (net)</b>   | <b>220,745</b>            | <b>213,180</b>               | <b>229,514</b>                   | <b>865,907</b>                    |
| <b>2. Expenses</b>  |                           |                              |                                  |                                   |
| (a) Cost of materials consumed  | 73,667                    | 67,634                       | 73,227                           | 278,972                           |
| (b) Purchase of stock-in-trade  | 46,364                    | 42,732                       | 52,575                           | 190,770                           |
| (c) Changes in finished goods, work-in-progress and stock-in-trade                                  | (1,641)                   | 486                          | (1,728)                          | 5,596                             |
| (d) Employee benefits expense   | 28,616                    | 29,332                       | 24,909                           | 103,712                           |
| (e) Depreciation and Amortisation expense   | 8,423                     | 12,915                       | 6,406                            | 36,702                            |
| (f) Other expenses  | 35,546                    | 46,382                       | 32,817                           | 151,909                           |
| <b>Total expenses</b>   | <b>190,975</b>            | <b>199,481</b>               | <b>188,206</b>                   | <b>767,661</b>                    |
| <b>3. Profit from operations before other income, finance costs and exceptional items (1-2)</b>     | <b>29,770</b>             | <b>13,699</b>                | <b>41,308</b>                    | <b>98,246</b>                     |
| <b>4. Other Income</b>  | <b>8,930</b>              | <b>11,330</b>                | <b>6,714</b>                     | <b>36,923</b>                     |
| <b>5. Profit from ordinary activities before finance costs and exceptional items (3+4)</b>          | <b>38,700</b>             | <b>25,029</b>                | <b>48,022</b>                    | <b>135,169</b>                    |
| <b>6. Finance Costs</b>   | <b>29</b>                 | <b>540</b>                   | <b>-</b>                         | <b>552</b>                        |
| <b>7. Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>    | <b>38,671</b>             | <b>24,489</b>                | <b>48,022</b>                    | <b>134,617</b>                    |
| <b>8. Exceptional Items</b>   | <b>-</b>                  | <b>-</b>                     | <b>-</b>                         | <b>-</b>                          |
| <b>9. Profit from ordinary activities before tax (7-8)</b>  | <b>38,671</b>             | <b>24,489</b>                | <b>48,022</b>                    | <b>134,617</b>                    |
| <b>10. Tax expense</b>  | <b>12,694</b>             | <b>7,284</b>                 | <b>14,440</b>                    | <b>38,790</b>                     |
| <b>11. Net Profit from ordinary activities after tax (9-10)</b>                                     | <b>25,977</b>             | <b>17,205</b>                | <b>33,582</b>                    | <b>95,827</b>                     |
| <b>12. Extraordinary items (net of tax expense)</b>   | <b>-</b>                  | <b>-</b>                     | <b>-</b>                         | <b>-</b>                          |
| <b>13. Net Profit for the period (11-12)</b>  | <b>25,977</b>             | <b>17,205</b>                | <b>33,582</b>                    | <b>95,827</b>                     |
| <b>14. Paid-up equity share capital (Face value of Rs. 10/- each)</b>                               | <b>3,140</b>              | <b>3,140</b>                 | <b>3,140</b>                     | <b>3,140</b>                      |
| <b>15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b> |                           |                              |                                  | <b>554,186</b>                    |
| <b>16. Earnings Per Share (of Rs. 10/- each) (not annualised) Basic and Diluted (Rs.)</b>           | <b>82.7</b>               | <b>54.8</b>                  | <b>107.0</b>                     | <b>305.2</b>                      |



**PART - II**

| Particulars  | Three months ended            | Preceding three months ended | Corresponding three months ended | Previous Year ended |
|--|-------------------------------|------------------------------|----------------------------------|---------------------|
|  | 31.03.2013                    | 31.12.2012                   | 31.03.2012                       | 31.12.2012          |
| <b>A. PARTICULARS OF SHAREHOLDING</b>  |                               |                              |                                  |                     |
| <b>1. Public shareholding</b>  |                               |                              |                                  |                     |
| - Number of shares   | 9,049,480                     | 9,049,480                    | 9,049,480                        | 9,049,480           |
| - Percentage of shareholding   | 28.82                         | 28.82                        | 28.82                            | 28.82               |
| <b>2. Promoters and Promoter Group Shareholding</b>                                      |                               |                              |                                  |                     |
| <b>(a) Pledged/ Encumbered</b>   |                               |                              |                                  |                     |
| - Number of shares   | -                             | -                            | -                                | -                   |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | -                             | -                            | -                                | -                   |
| - Percentage of shares (as a % of the total share capital of the Company)                | -                             | -                            | -                                | -                   |
| <b>(b) Non-encumbered</b>  |                               |                              |                                  |                     |
| - Number of shares   | 22,349,420                    | 22,349,420                   | 22,349,420                       | 22,349,420          |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100                           | 100                          | 100                              | 100                 |
| - Percentage of shares (as a % of the total share capital of the Company)                | 71.18                         | 71.18                        | 71.18                            | 71.18               |
| <b>B. INVESTOR COMPLAINTS</b>  |                               |                              |                                  |                     |
|  | Three months ended 31.03.2013 |                              |                                  |                     |
| Pending at the beginning of the quarter  | Nil                           |                              |                                  |                     |
| Received during the quarter  | 4                             |                              |                                  |                     |
| Disposed of during the quarter   | 4                             |                              |                                  |                     |
| Remaining unresolved at the end of the quarter   | Nil                           |                              |                                  |                     |

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**Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement**

|   | Three months ended<br>31.03.2013<br>(Unaudited) | Preceding three months ended<br>31.12.2012<br>(Unaudited) | Corresponding three months ended<br>31.03.2012<br>(Unaudited) | Previous Year ended<br>31.12.2012<br>(Audited) |
|---|---|---|---|--|
| <b>Segment Revenue</b>                                  |   | [Refer Note 4]  |   |  |
| - Automotive products                                   | 190,296   | 191,743   | 203,730   | 772,638  |
| - Others  | 30,623  | 22,527  | 27,552  | 97,950   |
| Total segment revenue                                   | 220,919   | 214,270   | 231,282   | 870,588  |
| Less: Inter segment revenue                             | 174   | 1,090   | 1,768   | 4,681  |
| Net Income from operations                              | 220,745   | 213,180   | 229,514   | 865,907  |
| <b>Segment Results</b>                                  |   |   |   |  |
| - Automotive products                                   | 29,551  | 12,060  | 42,311  | 102,769  |
| - Others  | 4,688   | 3,874   | 2,710   | 8,900  |
| Total segment results                                   | 34,239  | 15,934  | 45,021  | 111,669  |
| Less: Finance costs                                     | 29  | 540   | -   | 552  |
| Less: Unallocable Corporate expenditure (net)           | 3,892   | 3,266   | 3,673   | 13,433   |
| Add: Unallocable Income                                 | (8,353)   | (12,361)  | (6,674)   | (36,933)                                       |
| Total Profit Before Tax                                 | 38,671  | 24,489  | 48,022  | 134,617  |
| <b>Segment Capital Employed</b>                         |   |   |   |  |
| - Automotive products                                   | 171,023   | 156,353   | 178,310   | 156,353  |
| - Others  | 23,791  | 22,127  | 19,390  | 22,127   |
| Total segment capital employed                          | 194,814   | 178,480   | 197,700   | 178,480  |
| Unallocable corporate assets less corporate liabilities | 388,489   | 378,846   | 315,930   | 378,846  |
| Total capital employed                                  | 583,303   | 557,326   | 513,630   | 557,326  |

**Notes:**

1. The above financial results were reviewed by the Audit Committee and approved by Committee of Board of Directors at its meeting held on April 29, 2013. These results have been subjected to Limited Review by the Statutory Auditors of the Company.

2. Tax Expense includes:

| Particulars                                    | Three months ended<br>31.03.2013<br>(Unaudited) | Preceding three months ended<br>31.12.2012<br>(Unaudited) | Corresponding three months ended<br>31.03.2012<br>(Unaudited) | Previous Year ended<br>31.12.2012<br>(Audited) |
|--|---|---|---|--|
| i) Current Tax                                 | 12,950  | 7,450   | 15,410  | 41,630   |
| ii) Deferred tax charge/ (credit)              | (1,160)   | (360)   | (696)   | (2,760)  |
| iii) Tax adjustments relating to earlier years | 904   | 194   | (274)   | (80)   |

3. Previous year's/period's figures have been regrouped/recast, wherever necessary, to conform to current year/period classification.

4. The figures of the quarter ended December 31, 2012 are the balancing figures between the audited figures in respect of the full financial year ended December 31, 2012 and the published year to date figures upto the third quarter ended September 30, 2012.

For Bosch Limited

Place : Mumbai  
Date : April 29, 2013

sd/-  
(Soumitra Bhattacharya)  
Joint Managing Director



for Bosch Limited

*(Signature)*

(A. VIJAY SHANKAR)  
Company Secretary



The Board of Directors  
Bosch Limited,  
Hosur Road, Aduvodi,  
Bangalore – 560 030

1. We have reviewed the results of Bosch Limited (the "Company") for the quarter ended March 31, 2013 which are included in the accompanying 'Statement of Unaudited Financial Results for the quarter and three months ended March 31, 2013' (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co., Bangalore  
Firm Registration Number: 007567S  
Chartered Accountants



Subramanian Vivek  
Partner  
Membership Number: 100332

Chennai  
April 29, 2013

