

# Castrol India Limited

Regd. Office : Technopolis Knowledge Park, Mahakali Caves Road, Andheri (East), Mumbai - 400 093.

## Unaudited Financial Results for the Quarter ended 31st March, 2013.

(Rs. in Crores)

Quarter Ended 31.03.13 Unaudited	Quarter Ended 31.03.12 Unaudited	Quarter Ended 31.12.12 Audited (Refer Note 4)		Year Ended 31.12.12 Audited
			<b>PART I</b>	
<b>904.8</b>	<b>900.2</b>	<b>877.2</b>	<b>Sales / Income from Operations</b>	<b>3593.0</b>
123.4	119.1	119.2	Less: Excise Duty	484.5
781.4	781.1	758.0	Net Sales / Income from Operations	3108.5
3.3	3.2	2.9	Other Operating Income	12.4
784.7	784.3	760.9	Total Income from operations (net)	3120.9
(8.2)	(25.0)	7.3	Expenditure	
419.3	448.8	391.5	a) Changes in inventories of Stock-in-Trade	(12.0)
31.8	35.2	35.7	b) Cost of Materials Consumed	1689.5
33.5	26.5	37.0	c) Purchases of Stock-in-Trade	146.8
7.1	6.0	8.0	d) Employee Benefits Expense	128.4
			e) Depreciation and Amortisation Expenses	26.6
			f) Other Expenditure	
54.5	59.1	37.7	- Advertisement & Sales Promotion	223.7
23.0	23.7	22.6	- Carriage, Insurance and Freight	93.2
59.1	56.6	59.7	- Other Expenditure	228.5
<b>620.1</b>	<b>630.9</b>	<b>599.5</b>	<b>Total Expenditure</b>	<b>2524.7</b>
164.6	153.4	161.4	Profit from Operations before Other Income & Finance Charges	596.2
21.2	30.9	15.2	Other Income	72.2
185.8	184.3	176.6	Profit from Ordinary Activities Before Finance Charges	668.4
0.5	0.7	1.0	Finance Charges	2.1
<b>185.3</b>	<b>183.6</b>	<b>175.6</b>	<b>Profit from Ordinary Activities Before Tax</b>	<b>666.3</b>
61.0	60.7	57.7	Tax Expenses (Refer Note 3 below)	218.9
<b>124.3</b>	<b>122.9</b>	<b>117.9</b>	<b>Net Profit from Ordinary Activities After Tax</b>	<b>447.4</b>
494.6	247.3	494.6	Paid up Equity Share Capital (Face value of share of Rs.10/- each)	494.6
			Reserves excluding Revaluation Reserve	154.6
2.51	2.49	2.38	Earnings Per Share (EPS) (of Rs. 10/- Each) (Rs.) (Basic and Diluted) (Not Annualised) See accompanying note to the financial results	9.05
			<b>PART II (A)</b>	
			Particulars of shareholding	
			Public Shareholding	
143269476	71634738	143269476	Number of shares	143269476
28.97%	28.97%	28.97%	Percentage of Shareholding	28.97%
			Promoters and promoter group Shareholding	
			a) Pledged / Encumbered	
NIL	NIL	NIL	- Number of shares	NIL
N. A.	N. A.	N. A.	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N. A.
N. A.	N. A.	N. A.	- Percentage of shares (as a % of the total share capital of the company)	N. A.
351291716	175645858	351291716	b) Non-encumbered	
			- Number of shares	351291716
100.00%	100.00%	100.00%	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%
71.03%	71.03%	71.03%	- Percentage of shares (as a % of the total share capital of the company)	71.03%
<b>PART II (B)</b>			<b>Quarter Ended 31.03.13</b>	
<b>Investor Complaints</b>				
Pending at the beginning of the quarter			Nil	
Received during the quarter			7	
Disposed of during the quarter			6	
Remaining unresolved at the end of the quarter			1	

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**Unaudited Financial Results for the Quarter ended 31st March, 2013.**

(Rs. in Crores)

<b>Segment wise Revenue, Results and Capital Employed, under Clause 41 of the Listing Agreement</b>				
Quarter Ended 31.03.13 Unaudited	Quarter Ended 31.03.12 Unaudited	Quarter Ended 31.12.12 Audited (Refer Note 4)		Year Ended 31.12.12 Audited
			Segment Revenue (Net Sales / Income from Operations)	
696.8	674.6	666.2	Automotive	2717.3
87.9	109.7	94.7	Non Automotive	403.6
784.7	784.3	760.9	Total Segment Revenue	3120.9
			Segment Results	
156.3	146.1	156.2	Automotive	555.8
16.8	24.3	10.8	Non Automotive	68.6
173.1	170.4	167.0	Total Segment Results	624.4
12.7	13.9	9.6	Unallocable Income net of Unallocable (Expenditure)	44.0
0.5	0.7	1.0	Finance Charges	2.1
185.3	183.6	175.6	Profit from Ordinary Activities Before Tax	666.3
			Segment Capital Employed	
236.1	259.5	123.1	Automotive	123.1
99.4	116.4	87.8	Non Automotive	87.8
438.0	351.3	438.3	Add: Unallocable Assets less Liabilities	438.3
773.5	727.2	649.2	Total Capital Employed	649.2

**Notes:**

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 26th April, 2013.
2. The above results have been subjected to "Limited Review" by the Statutory Auditors of the Company.
3. Provision for Taxes includes Current Tax and Deferred Tax.
4. The figures for the quarter ended December 31, 2012 are the balancing figures between the audited figures in respect of the full financial year ended December 31, 2012 and the published year to date figures up to the third quarter ended September 30, 2012.
5. The Board of Directors have, at their meeting held on 26th April 2013, proposed for a "scheme of reduction of share capital" u/s 100 of the Companies Act, 1956 of India i.e to reduce the face value of the Company's Equity shares from Rs 10 per share to Rs 5 per share and return the same to the shareholders. The reduction in capital is subject to approval of the Shareholders, the Statutory Authorities and the Bombay High Court.
6. Previous period's figures have been regrouped wherever necessary.

**FOR CASTROL INDIA LIMITED**

Dated : 26th April, 2013  
Place : Mumbai

**Ravi Kirpalani**  
Director - Automotive &  
Chief Operating Officer

**Limited Review Report****Review Report to  
The Board of Directors  
Castrol India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Castrol India Limited ('the Company') for the quarter ended March 31, 2013 ('the Statement') except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

*S R Batliboi & Co LLP*

**For S.R. BATLIBOI & CO. LLP**

ICAI Firm Registration Number: 301003E

Chartered Accountants

*Dolphy D'souza*

per Dolphy D'souza

Partner

Membership No.: 38730



Place : Mumbai

Date : April 26, 2013