

# K K KHADARIA & Co

## CHARTERED ACCOUNTANTS

Office : 401 - A, Pearl Arcade, Opp. P. K. Jewellers, Off J. P. Road, Andheri (W), Mumbai - 400 058.  
Tel. : 022 - 26778155, 26797750, 26783178 • Telefax : 022 - 26781187

### Review Report to Dhenu Buildcon Infra Ltd.

We have reviewed the accompanying statement of unaudited financial results of Dhenu Buildcon Infra Ltd. for the period ended 31.12.2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K K Khadaria & Co  
Chartered Accountants  
(Firm Regn. No.105013W)

  
Ajay Daga  
Partner  
Mem. No. 44162



Place : Mumbai  
Dated : 14.02.2013

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For K K Khadaria & Co  
Chartered Accountants  
(Firm Regn. No.105013W)

  
Ajay Daga  
Partner  
Mem. No. 44162



Place : Mumbai  
Dated : 14.02.2013

**DHENU BUILDCON INFRA LIMITED**

Regd.Off : 17, Mona Shopping Centre, Ground Floor, Dadabhai Road, Near Navrang Cinema, Mumbai, Maharashtra 400058

**Unaudited Financial Results for the quarter ended 31st December, 2012**

[ Annexure I to Clause 41 ]

**PART I: Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2012**

(Rs. in Lacs )

S. No.	Particulars	3 months ended 31.12.2012 (Unaudited)	Preceding 3 months ended 30.09.2012 (Unaudited)	Corresponding 3 months ended 31.12.2011 (Unaudited)	Year to date figures ended 31.12.2012 (Unaudited)	Year to date figures ended 31.12.2011 (Unaudited)	Previous year ended 31.03.2012 (Audited)
<b>1</b>	<b>Income from operations</b>						
a	Income from operations	Nil	8.50	Nil	8.50	Nil	10.40
b	Other operating Income	Nil	Nil	Nil	Nil	Nil	Nil
	<b>Total Income from Operations (Net)</b>	<b>Nil</b>	<b>8.50</b>	<b>Nil</b>	<b>8.50</b>	<b>Nil</b>	<b>10.40</b>
<b>2</b>	<b>Expenditure</b>						
a	Cost of material consumed	Nil	Nil	Nil	Nil	Nil	Nil
b	Purchases of Stock-in-trade	Nil	Nil	Nil	Nil	Nil	Nil
c	Changes in inventories of Finished Goods, WIPs & Stock-in-Trade	Nil	Nil	Nil	Nil	Nil	Nil
d	Employee Benefits expenses	0.15	Nil	Nil	0.15	Nil	Nil
e	Depreciation & Amortisation Exp.	0.003	Nil	Nil	0.003	Nil	Nil
f	Other Expenses	0.64	0.67	2.86	2.30	4.70	7.44
	<b>Total Expenditure</b>	<b>0.79</b>	<b>0.67</b>	<b>2.86</b>	<b>2.45</b>	<b>4.70</b>	<b>7.44</b>
3	<b>Profit/(Loss) from operations before other Income &amp; Finance Cost &amp; exceptional items {1-2}</b>	<b>(0.79)</b>	<b>7.83</b>	<b>(2.86)</b>	<b>6.06</b>	<b>(4.70)</b>	<b>2.96</b>
4	Other Income	Nil	Nil	Nil	Nil	Nil	Nil
5	<b>Profit/(Loss) from Ordinary Activities before Finance Cost and exceptional items {3+/-4}</b>	<b>(0.79)</b>	<b>7.83</b>	<b>(2.86)</b>	<b>6.06</b>	<b>(4.70)</b>	<b>2.96</b>
6	Finance Costs	Nil	Nil	Nil	Nil	Nil	Nil
7	<b>Profit/(Loss) from ordinary activities after Finance Cost but before exceptional items {5+/-6}</b>	<b>(0.79)</b>	<b>7.83</b>	<b>(2.86)</b>	<b>6.06</b>	<b>(4.70)</b>	<b>2.96</b>
8	Exceptional items	Nil	Nil	Nil	Nil	Nil	Nil
9	<b>Profit/(Loss) from Ordinary activities before Tax {7+/-8}</b>	<b>(0.79)</b>	<b>7.83</b>	<b>(2.86)</b>	<b>6.06</b>	<b>Nil</b>	<b>2.96</b>
10	Tax Expense						
	- Current Tax	Nil	2.11	Nil	1.87	Nil	2.34
	- Deferred Tax	Nil	Nil	Nil	Nil	Nil	Nil
	- Short/(Excess) Provision of tax for earlier years	Nil	Nil	Nil	Nil	Nil	Nil
11	Net Profit/(Loss) for the period {9+/-10}	<b>(0.79)</b>	<b>5.72</b>	<b>(2.86)</b>	<b>4.18</b>	<b>(4.70)</b>	<b>0.62</b>
12	Extra ordinary items (net of tax expense)	Nil	Nil	Nil	Nil	Nil	Nil
13	Net profit/(Loss) for the period {11+/-12}	<b>(0.79)</b>	<b>5.72</b>	<b>(2.86)</b>	<b>4.18</b>	<b>(4.70)</b>	<b>0.62</b>
14	Net Profit/(Loss) after Taxes & Minority Interest { 13+/-14+(-)/15+(-)}	<b>(0.79)</b>	<b>5.72</b>	<b>(2.86)</b>	<b>4.18</b>	<b>(4.70)</b>	<b>0.62</b>
15	Paid up equity share capital (Face Value of Rs. 1/- each)	183.00	183.00	12.00	183.00	12.00	183.00
	Face Value of Shares						
16	Reserves excluding Revaluation Reserve as per the Balance sheet of previous accounting year						856.79
17	<b>Earnings per share (of Re. 1/- each) (Not annualised)</b>						
a	<b>Basic</b>	(0.004)	0.03	(0.24)	0.02	(0.39)	0.003
b	<b>Diluted EPS</b>	(0.004)	0.03	(0.24)	0.02	(0.39)	0.003

**PART II: Select information for the Quarter and Nine Months ended 31st December, 2012**

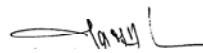
S. No.	Particulars	3 months ended 31.12.2012	Preceding 3 months ended 30.09.2012	Corresponding 3 months ended 31.12.2011	Year to date figures ended 31.12.2012	Year to date figures ended 31.12.2011	Previous year ended 31.03.2012
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	<b>Public Shareholding</b>						
	- No. of shares	16190300	16190300	874800	16190300	874800	16190300
	- Percentage of shareholding	88.47%	88.47%	72.90%	88.47%	72.90%	88.47%
2	<b>Promoters and promoters group shareholding</b>						
	a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	- No. of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total shareholding of promoter and promoter group.	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total share capital of the company.	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non- encumbered						
	- No. of shares	2109700	2109700	325200	2109700	325200	2109700
	- Percentage of shares (as a % of total shareholding of promoter and promoter group.	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of total share capital of the company.	11.53%	11.53%	27.10%	11.53%	27.10%	11.53%

B	INVESTOR COMPLAINTS	3 months ended
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Five
	Disposed of during the quarter	Five
	Remaining unresolved at the end of quarter	Nil

**Notes:**

- The above results have been subjected to limited review by the statutory auditors of the Company and approved by the Board of Directors at its meeting held on 14th February, 2013.
- The Company is engaged solely in investment activity segment and all activities of the Company revolve around this business. As such there are no other reportable segment as defined by the Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- Pursuant to the approval of the Shareholders in the last AGM held on 27th September, 2012. the face value of the Equity Shares of the Company has been duly sub-divided from Rs. 10/- each to Re. 1/- each and the trading of the same commenced on Bombay Stock Exchange effective from 29th October, 2012. Accordingly Earnings Per Shares (EPS) & the no. of shares is restated for the previous quarters & year ended 31.03.2012 also.
- Figures of the previous periods have been regrouped, wherever necessary to correspond with the figures of the current period.

For Dhenu Buildcon Infra Limited

  
Director

Place : Mumbai  
Dated : 14.2.2013