



**FOR IMMEDIATE RELEASE**

## **Educomp exits IndiaCan; sells entire 50% stake to Pearson**

**Gurgaon, India, April 9, 2013** – Educomp Solutions Ltd., India's largest education company, today announced that it has sold its entire 50% stake in the vocational training business IndiaCan, to its JV partner Pearson, one of the world's largest publishing and education services company.

IndiaCan is a 50-50 joint venture between Educomp and Pearson that started in 2009 to focus on the vocational training market in India.

**Shantanu Prakash, Chairman and MD, Educomp Solutions Ltd, said,**

“Exiting IndiaCan is in line with our stated consolidation strategy & business transformation agenda, which is to focus on (i) digital content & IP offerings and (ii) asset-backed offerings like schools and colleges. As part of agenda to focus on core businesses, we are successfully making one more divestment and thus saving the company from the need of funding the losses and other capital needs of a non-core business.

Earlier this year, we announced a primary capital investment from Kaizen PE and Bertelsmann, in our internet education platform business Authorgen. Last month, we announced the sale of our stake in Eurokids to a group of investors led by GPE India. This transaction is the third in a series of exits from non-core businesses in our portfolio.

We will continue to move ahead swiftly on our business transformation agenda, in the quarters ahead.”

### **About Educomp:**

Founded in 1994, Educomp Solutions is a globally diversified education solutions provider and the largest education company in India. Over the years, Educomp has been at the forefront of pioneering initiatives in the education space and reaches out to 32,000 schools and 21 million learners and educators worldwide. The company works closely with schools to implement innovative models to create and deliver content to enhance student learning. Educomp's long undiluted focus on the K-12, curriculum design and teacher education space, in developing applications and products, has revolutionized leverage of information technology and Internet for education. Educomp has also embarked upon innovative IP-driven projects to set up pre-schools, high schools and professional education institutions. For more information, visit [www.educomp.com](http://www.educomp.com)

