

Statement of Standalone Unaudited Results for the quarter ended 31/03/2013

PART I	Particulars	Rs. In Lakhs			
		3 months ended 31/03/2013 (Unaudited)	Preceding 3 months ended 31/12/2012 (Audited) (Refer Note - 3)	Corresponding 3 months ended 31/03/2012 in the previous year (Unaudited)	Previous year ended 31/12/2012 (Audited)
1	Income from Operations				
	(a) Net sales/income from operations (Net of excise duty)	10993	12210	13283	49552
	(b) Other operating income	119	298	186	800
	Total Income from operations (net)	11102	12508	13469	50352
2	Expenses				
	(a) Cost of materials consumed	6235	6777	7896	28419
	(b) Purchases of stock-in-trade	794	891	925	4403
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(42)	233	(137)	(616)
	(d) Employee benefits expense	1125	883	1178	4175
	(e) Depreciation and amortisation expenses	285	305	296	1182
	(f) Other expenses	1601	2050	2244	7887
	Total Expenses	9998	11139	12402	45450
3	Profit from Operations before Other Income, finance costs and exceptional items	1104	1369	1067	4902
4	Other Income	182	146	113	514
5	Profit from ordinary activities before finance costs and exceptional items	1286	1515	1180	5416
6	Finance costs	-	-	-	-
7	Profit from ordinary activities after finance costs but before exceptional items	1286	1515	1180	5416
8	Exceptional Items	-	-	-	-
9	Profit from ordinary activities before tax	1286	1515	1180	5416
10	Tax expense	367	458	362	1639
11	Net Profit from ordinary activities after tax	919	1057	818	3777
12	Extraordinary Item (net of tax expense)	-	-	-	-
13	Net Profit for the period	919	1057	818	3777
14	Paid-up equity Share Capital (Face value Rs.10/- each)	1539	1539	1539	1539
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
16	Earnings per share (before and after extraordinary items) of Rs.10 each (not annualised)				
	a) Basic	5.97	6.87	5.31	24.54
	b) Diluted	5.97	6.87	5.31	24.54
PART II					
A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding	4,045,060	4,045,060	6,826,989	4,045,060
	- Number of shares	26.28%	26.28%	44.35%	26.28%
2	Promoters and promoter group Shareholding	-	-	-	-
	a) Pledged / Encumbered	-	-	-	-
	-Number of shares	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered	-	-	-	-
	-Number of shares	11,347,960	11,347,960	8,566,031	11,347,960
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	73.72%	73.72%	55.65%	73.72%

V/S

PARTICULARS		3 months ended 31/03/2013			
B	INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unresolved at the end of the quarter	Nil 11 11 Nil			
	SEGMENT WISE REVENUE, RESULT AND CAPITAL EMPLOYED				
	Particulars	3 months ended 31/03/2013 (Unaudited)	Preceding 3 months ended 31/12/2012 (Audited) (Refer Note - 3)	Corresponding 3 months ended 31/03/2012 in the previous year (Unaudited)	Previous year ended 31/12/2012 (Audited)
1	Segment Revenue				
a	Consumables	8070	8945	9736	36456
b	Equipment	2913	3265	3547	13096
	Total	10983	12210	13283	49552
2	Segment Results				
a	Consumables	1179	1245	876	4595
b	Equipment	361	398	482	1615
	Total	1540	1643	1358	6210
	Less :				
i)	Finance costs	-	-	-	-
ii)	Other unallocable expenditure net of unallocable income	254	128	178	794
	Total Profit Before Tax	1286	1515	1180	5416
3	Capital Employed				
a	Consumables	12281	12231	13264	12231
b	Equipment	3988	3614	3781	3614
c	Unallocated	8245	7750	4932	7750
Notes:					
1. The above results of the Company were reviewed by the Audit Committee on 24 April 2013 and approved by the Board of Directors on 25 April 2013.					
2. The statutory auditors have carried out a limited review of the results for the quarter ended 31 March 2013 and have expressed an unqualified opinion.					
3. The figures for the quarter ended 31 December 2012 are the balancing figures between audited figures in respect of the full financial year ended 31 December 2012 and the unaudited published year to date figures for the third quarter ended 30 September 2012, which were subjected to limited review.					
4. Previous period's figures have been regrouped or reclassified wherever necessary.					
Chennai, 25 April 2013		<p style="text-align: center;">For ESAB INDIA LIMITED</p> <p style="text-align: center;">Jiri Kula Managing Director</p>			
		<p style="text-align: center;">Global solutions for local customers - everywhere Visit our website : http://www.esabindia.com</p>			

B S R & Co.

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Chartered Accountants

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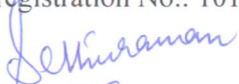
Limited Review report to the Board of Directors of ESAB India Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of ESAB India Limited ('the Company') for the quarter ended March 31, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this statement based on our review. Attention is drawn to the fact that the figures for the quarter ended December 31, 2012 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year. The figures upto the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended March 31, 2013 prepared in accordance with the accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

for **B S R & Co.**
Chartered Accountants
Firm registration No.: 101248W


S Sethuraman
Partner
Membership No. 203491

Place: Chennai
Date: April 25, 2013