

FORMING UNDER REGULATIONS 29(1) OF SEBI (SAST) REGULATIONS, 2011

1	Name of the Target Company (TC)	GALLANTT METAL LIMITED		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	AAR COMMERCIAL CO. LIMITED		
3	Whether the acquirer belongs to Promoter/Promoter group	No		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange of India Ltd		
5.	Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
	Before the acquisition under consideration, holding of :a) Shares carrying voting rights	4802327	5.91	5.91
	b) Voting rights (VR) otherwise than by equity shares	0	0	0
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	0
	Total (a+b+c)	4802327	5.91	5.91
	Details of acquisition	1345563	1.65	1.65
	a) Shares carrying voting rights acquired			
	b) VRs acquired otherwise than by equity shares	0	0	0
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0	0	0
	Total (a+b+c)	1345563	1.65	1.65
	After the acquisition, holding of:	6147890	7.56	7.56
	a) Shares carrying voting rights			
	b) VRs otherwise than by equity shares	0	0	0
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0
	Total (a+b+c)	6147890	7.56	7.56

AAR COMMERCIAL COMPANY LTD

Ravi Agarwal

Director

6.	Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Off Market acquisition
7.	Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	23-04-2013
8.	Equity share capital / total voting capital of the TC before the said acquisition	81322324 Equity Shares
9.	Equity share capital/ total voting capital of the TC after the said acquisition	81322324 Equity Shares
10.	Total diluted share/voting capital of the TC after the said acquisition	81322324 Equity Shares

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For AAR COMMERCIAL CO. LIMITED

AAR COMMERCIAL COMPANY LTD

Ravi Agarwal

RAVI AGARWAL **Director**

DIRECTOR

Date: 25.04.2013

Place: Kolkata