

GRAVISS HOSPITALITY LIMITED

Regd office: Plot no. J-177, Pimpri Chinchwad Industrial Area, M.I.D.C., Bhosari, Pune - 411 026.

Rupees in lakh

PART-I											
STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND 12 MONTHS ENDED 31 MARCH 2013											
Sr. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter ended		Year to date			Quarter ended		Year to date		
		31-03-2013 Audited	31-12-2012 Unaudited	31-03-2012 Audited	31-03-2013 Audited	31-03-2012 Audited	31-03-2013 Audited	31-12-2012 Unaudited	31-03-2012 Audited	31-03-2013 Audited	31-03-2012 Audited
1 Income from operations											
	(a) Net Sales and Services from operations	1,448	1,494	1,717	5,076	5,907	1,542	1,571	1,900	5,339	6,253
	(b) Other Operating Income	39	4	33	53	55	39	4	33	53	55
	Total Income from operations (net)	1,487	1,499	1,750	5,129	5,962	1,581	1,575	1,933	5,392	6,308
2 Expenses											
	(a) Purchase of stock-in-trade	234	277	274	857	1,028	234	277	297	859	1,051
	(b) Changes in Stock-in-Trade	(7)	(22)	8	(40)	(35)	(7)	(22)	8	(40)	(35)
	(c) Employee benefits expenses	308	288	312	1,180	1,176	310	290	317	1,190	1,192
	(d) Depreciation and Amortization Expenses	143	118	123	499	502	147	115	124	503	513
	(e) Power, Fuel and Water	70	79	74	280	289	70	79	75	280	291
	(f) Other expenses	639	512	733	2,013	2,322	700	558	865	2,177	2,589
	Total expenses	1,388	1,253	1,524	4,790	5,282	1,454	1,297	1,686	4,969	5,601
	3 Profit from Operations before other Income, finance costs and Exceptional items (1-2)	99	246	226	339	680	127	278	246	423	707
	4 Other Income	93	43	137	196	248	106	43	137	246	248
	5 Profit from ordinary activities before finance costs and exceptional items (3+4)	193	289	362	535	929	234	321	383	669	956
	6 Finance costs	4	5	11	28	78	8	9	15	43	93
	7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	189	284	351	507	851	226	313	368	626	863
	8 Exceptional items	-	-	30	-	30	(118)	(456)	30	(574)	30
	9 Profit from ordinary activities before tax (7+8)	189	284	382	507	881	108	(143)	399	52	893
	10 Tax expenses	47	70	-	150	245	53	70	95	168	254
	11 Net Profit from Ordinary Activities after tax (9-10)	142	214	382	357	636	55	(213)	304	(116)	639
	12 Extraordinary items (net of tax expenses)										
	13 Net Profit for the period	142	214	382	357	636	55	(213)	304	(116)	639
	14 Paid up Equity Share Capital (Rs 2/- each) (Refer Note 7 below)	1,410	1,729	1,729	1,410	1,729	1,410	1,729	1,729	1,410	1,729
	15 Reserves and Surplus	-	-	-	23,539	27,163	-	-	-	22,568	26,665
	16 Earning Per Share (EPS) before Extraordinary items (Rs.)										
	(i) Basic	0.16	0.25	0.44	0.41	0.74	0.06	(0.25)	0.35	(0.13)	0.74
	(ii) Diluted	0.16	0.25	0.44	0.41	0.74	0.06	(0.25)	0.35	(0.13)	0.74
	17 Earning Per Share (EPS) after Extraordinary items										
	(i) Basic	0.16	0.25	0.44	0.41	0.74	0.06	(0.25)	0.35	(0.13)	0.74
	(ii) Diluted	0.16	0.25	0.44	0.41	0.74	0.06	(0.25)	0.35	(0.13)	0.74

PART-II											
Select information for the Quarter and 12 Months Ended 31 March 2013											
Sr. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter ended		Year to date			Quarter ended		Year to date		
		31-03-2013 Audited	31-12-2012 Unaudited	31-03-2012 Audited	31-03-2013 Audited	31-03-2012 Audited	31-03-2013 Audited	31-12-2012 Unaudited	31-03-2012 Audited	31-03-2013 Audited	31-03-2012 Audited
A PARTICULARS OF SHAREHOLDING											
1	Public shareholding										
	Number of Shares	1,84,74,981	3,44,00,906	3,44,00,906	3,44,00,906	3,44,00,906	1,84,75,071	3,44,00,996	3,44,00,996	3,44,00,996	3,44,00,996
	Percentage of shareholding	26.20	39.80	39.80	39.80	39.80	26.06	39.62	39.62	39.62	39.62
2	Promoters and Promoters Group Shareholding										
	(a) Pledged / encumbered shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Number of shares										
	Percentage of shares (as % of the total shareholding of Promoter & Promoter Group)										
	Percentage of shares (as % of the total share capital of the Company)										
	(b) Non encumbered shares										
	Number of shares	5,20,44,154	5,20,44,154	5,20,44,154	5,20,44,154	5,20,44,154	5,24,15,576	5,24,15,576	5,24,15,576	5,24,15,576	5,24,15,576
	Percentage of shares (as % of the total shareholding of Promoter & Promoter Group)	100	100	100	100	100	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as % of the total share capital of the Company)	73.80	60.20	60.20	73.80	60.20	73.94	60.38	60.38	73.94	60.38
B INVESTOR COMPLAINTS											
	Pending at the beginning of the quarter									Quarter ended 31-03-2013	0
	Received during the quarter										28
	Disposed of during the quarter										28
	Remaining unresolved at the end of the quarter										0

NOTES:

- The above audited results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 25th April, 2013.
- The Standalone unaudited results for the quarter have been reviewed by the auditors.
- Hospitality business is the Company's only reportable business segment.
- The Company has three subsidiary companies i.e 1) Graviss Catering Private Limited (GCPL), 2) Graviss Hotels & Resorts Limited (GHRL) and 3) Hotel Kankeshwar Private Limited (HKPL). The Company has presented the unaudited consolidated results for the period with the figures of GCPL only as GHRL and HKPL have not yet commenced any commercial activity.
- The Standalone results of the Company for the quarter and twelve months ended 31 March 2013 are as follows:

Particulars	Rs in lakh			
	Quarter ended		Year ended	
	31-03-2013	31-12-2012	31-03-2012	31-03-2012
	Audited	Unaudited	Audited	Audited
Income from Operations	1,487	1,499	1,750	5,129
Profit Before Tax	189	284	382	507
Net Profit After Tax	142	214	382	357

- Exceptional items (consolidated) include loss on sale of an item of an under construction property at Jaipur belonging to a subsidiary of Rs.522.38 lacs and write off of fixed assets of another subsidiary of Rs. 51.14 lacs.
- As approved by the shareholders by a special resolution through postal ballot on 11th February 2013, the Company bought back 1,59,25,925 equity shares of Rs. 2 each at a price of Rs. 27 per equity share for an aggregate amount of Rs. 4,300 lacs through tender offer route during the year by debiting share capital to the extent of Rs. 318.52 lacs and share premium to the extent of Rs. 3981.48 lacs. This buyback represented 18.42% of the issued, subscribed and paid up equity share capital of the Company. The Company has complied with the requirements of Regulation 12(3) of the Securities and Exchange Board of India (Buyback of Securities) Regulation 1998 (as amended) and Section 77A of the Companies Act 1956 by extinguishment of the aforesaid shares within the time prescribed.
- Statement of Assets and Liabilities

Particulars	(Rupees in			
	STANDALONE		CONSOLIDATED	
	31-03-2013	31-03-2012	31-03-2013	31-03-2012
	Audited	Audited	Audited	Audited
<u>EQUITY AND LIABILITIES</u>				
Shareholders' Funds				
Share capital	1,410	1,729	1,410	1,729
Reserves and surplus	23,539	27,163	22,568	26,665
	24,949	28,892	23,978	28,394
Non-current Liabilities				
Long-term borrowings	56	148	227	322
Deferred tax liabilities (Net)	207	252	137	182
	263	400	364	504
Current Liabilities				
Trade payables	297	385	324	409
Other current liabilities	454	622	614	755
Short-term provisions	15	21	15	21
	766	1,028	952	1,185
	25,978	30,320	25,294	30,083
<u>ASSETS</u>				
Non-current Assets				
Fixed Assets :				
Tangible assets	13,882	14,365	16,240	17,947
In-tangible assets	2	2	2	2
Capital work-in-progress	124	56	5,681	6,873
	14,008	14,423	21,923	24,822
Non-current Investments	22	22	4	4
Long-term loans and advances	10,122	12,336	1,368	1,418
Other non-current assets	8	263	57	308
	24,160	27,044	23,350	26,552
Current Assets				
Current Investments	58	1,191	58	1,191
Inventories	238	209	238	209
Trade receivables	546	533	560	555
Cash and Bank Balances	828	1,235	892	1,268
Short-term loans and advances	148	108	195	308
	1,818	3,276	1,944	3,531
	25,978	30,320	25,294	30,083

- Figures for the previous periods have been regrouped/rearranged as necessary to conform to the current period's classification.

Place: Mumbai
Date: 25th April, 2013

For Graviss Hospitality Limited


Gaurav Ghai
Joint Managing Director