

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Graviss Hospitality Limited		
2. Name(s) of the Seller / acquirer and Persons Acting in Concert (PAC) with the acquirer	Dunearn Investments (Mauritius) Pte Ltd		
3. Whether the Seller acquirer belong to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition- disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition—disposal under consideration, holding of :</u>			
a) Shares carrying voting rights	22,513,400	26.04	26.04
b) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c)	22,513,400	26.04	26.04
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired-sold	15,487,692	17.91 ¹	17.91
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
Total (a+b+c)	15,487,692	17.91	17.91

¹ Calculated based on the total paid up share capital of the Target Company prior to the Buy Back Offer i.e. 86,445,060 equity shares.

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	7,025,708	9.96 ²	9.96
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
Total (a+b+c)	7,025,708	9.96	9.96
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off Market Mode. The equity shares have been sold/tendered pursuant to a buy-back offer made by the Target Company.		
7. Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 26, 2013 being the date of receipt of consideration for sale of shares.		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	86,445,060 equity shares		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	70,519,135 equity shares		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	70,519,135 equity shares		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

TABITHA SUM 

Signature of the Seller acquirer/ Authorized Signatory

Place:

Date: 01 APR 2013

² Calculated based on the total paid up share capital of the Target Company after the Buy Back Offer i.e. 70,519,135 equity shares.