

**Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

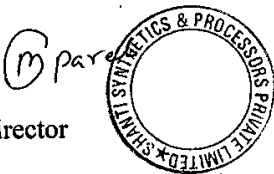
Name of Target Company (TC)	K-Lifestyle & Industries Ltd.
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)	Shanti Synthetics & Processors Pvt. Ltd.
Date of reporting	8 <sup>th</sup> April, 2013
Names of the stock exchanges where the shares of the target company are listed	BSE Limited

Details of the promoters' holding:  
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be )

Promoter Or PACs With him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of Encumbrance (pledge/lien or other give details
	Number	% of total share capital	Type – creation/ invocation / release	Date(s)	Number	% of total share capital	
Shanti Synthetics & Processors Pvt. Ltd.	41760000	4.08	Creation	30/03/2013	Nil	Nil	Pledge vide pledge deed to Bridge InfraPvt. Ltd.
Shanti Synthetics & Processors Pvt. Ltd.	41760460	4.08	Creation	30/03/2013	Nil	Nil	Pledge vide pledge deed to Abhinandan Multitrade Pvt. Ltd.

(\*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

Director



Place: Mumbai

Date: 8<sup>th</sup> April 2013