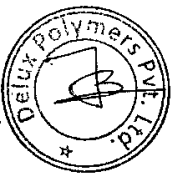


**Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of Target Company (TC)		K-Lifestyle & Industries Ltd.					
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)		Delux Polymers Pvt. Ltd.					
Date of reporting		8 <sup>th</sup> April, 2013					
Names of the stock exchanges where the shares of the target company are listed		BSE Limited					
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be )							
Promoter Or PACs With him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of Encumbrance (pledge/lien or other give details)
	Names	Number	% of total share capital	Type – creation/ invocation/ release	Date(s)	Number	
Delux Polymers Pvt.Ltd.	53090820	5.19	Creation	30/03/2013	Nil	Nil	Pledge vide pledge deed to Elpro Properties-Pvt. Ltd.

(\*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

Director 

Place: Mumbai

Date: 8<sup>th</sup> April, 2013