Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 Name of Target Company (TC) K-Lifestyle & Industries Ltd. Name of the Promoter(s) on whose shares encumbrance Akash Fabrics Pvt. Ltd. was created/ invoked/ released (tick the relevant one) 8<sup>th</sup> April, 2013 Date of reporting BSE Limited Names of the stock exchanges where the shares of the target company are listed Details of the promoters' holding: (The term "event" indicates creation/invocation/release of encumbrance, as the case may be ) (\*) Details of Post event holding Details of events Promoter Pre-event holding (encumbered shares Encumbrance Or PACs pertaining to to be excluded) (pledge/lien or other With him encumbrance give details Number % of Number % of Type -Date(s) Names total total creation/ share invocatio share capital capita n/ release 30/03/2013 Nil Nil Pledge vide pledge 3.72 Creation 37983000 Akash Fabrics Pvt. Ltd deed to Sumeru Realty Pvt.Ltd. Pledge vide pledge 30/03/2013 Nil Nil Akash Fabrics Pvt. Ltd 37984420 3.72 Creation deed to Amex Infrastructure Pvt. Ltd.

(\*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

Director

Place: Mumbai

Date: 8th April, 2013.