Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 Name of Target Company (TC) K-Lifestyle & Industries Ltd. Name of the Promoter(s) on whose shares encumbrance Shree Krishna Silk Industries Pvt. Ltd. was created/ invoked/ released (tick the relevant one) 8th April, 2013 Date of reporting Names of the stock exchanges where the shares of the BSE Limited target company are listed Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be) Promoter Pre-event holding Details of events Post event holding (*) Details of Or PACs pertaining to (encumbered Encumbrance With him encumbrance shares to be (pledge/lien or other excluded) give details Names Number % of Type -Date(s) Number % of total creation total share share capital invocati capital on/ release Shree Krishna Silk 18720750 1.83 30/03/2013 Nil Nil Pledge vide pledge deed to Creation Avazy Realcon Pvt. Ltd. Industries Pvt. Ltd.

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

Director

1

Place: Mumbai

Date: 8th April, 2013.