

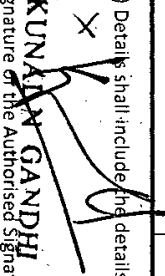
Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)	LYKA LABS LTD				
Name of the Promoter(s) on whose shares encumbrance was created/invoked/released (tick the relevant one)	KUNAL N. GANDHI				
Date of Reporting	15-04-2013				
Names of the stock exchanges where the shares of the target company are listed	BOMBAY STOCK EXCHANGE NATIONAL STOCK EXCHANGE				

Details of the promoters holding:
(The term "event" indicates creation / invocation / release of encumbrance, as the case may be)

Promoter (s) or PACs with him	Pre-event holdings	Details of events pertaining to encumbrance	Post holding (encumbered shares to be excluded)	(*) Details of encumbrance (Pledge/lien or others - give details)	
Names	Number	Type-Creation / Invocation/release	Number	% of total share capital	
Kunal N. Gandhi	42	Release	263042	1.219	Release of 100000 shares by SE Investment and 163000 shares by Mr. Dinesh Singh

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

X 
KUNAL N. GANDHI
Signature of the Authorised Signatory

Place : Mumbai

Date : 15.04.2013